

SINGLE PARENT SCHOLARSHIP
FUND OF NORTHWEST ARKANSAS, INC
ATTENTION: TYLER B CLARK
16 W COLT SQUARE DR
FAYETTEVILLE AR 72703-2813

November 1, 2020 - November 30, 2020
Account Number: ST6-182148

Your Financial Consultant:
AMY KNIGHT & KYLE JENNER
(479) 718-7438

Portfolio Manager:
PRIVATE CLIENT GROUP

Portfolio Investment Style:
PROFESSIONAL WEALTH
MANAGEMENT-PORTFOLIO PRO

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	\$897,090.31
Dividends, Interest and Other Income	1,336.75
Other Transactions	-897.09
Net Change in Portfolio ¹	73,712.03
ENDING ACCOUNT VALUE	\$971,242.00
Estimated Annual Income	\$18,108.75

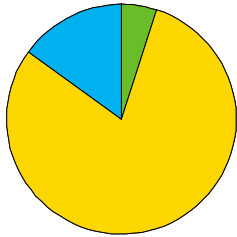
¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

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The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Asset Summary



Percent	Asset Type	Prior Year-End	Last Period	This Period
5%	Cash, Money Funds, and Bank Deposits	57,753.90	41,914.99	46,640.73
80%	Equities	676,826.62	709,992.84	775,413.19
15%	Exchange-Traded Products	31,441.81	145,182.48	149,188.08
0%	Mutual Funds	160,000.00	0.00	0.00
100%	Account Total (Pie Chart)	\$926,022.33	\$897,090.31	\$971,242.00

Please review your allocation periodically with your Financial Consultant.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your Investment Professional for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly.

eDelivery

Going digital is more important than ever before, and the benefits of electronic delivery--speed, convenience and safety--are clear. We offer eDelivery for account statements, prospectus documents, proxy or shareholder communications, tax documents, trade confirmations and more. Historical account data is available from the day of initial signup.

To enroll, log in to your brokerage account, select "Go Paperless" at the top of any page and follow the on-screen prompts for setup. Enrollment can be activated as quickly as the day you register, and you will be notified when documents are available in an online, password-protected portal.

Contact your financial professional if you have any questions about any of our efficient digital tools.

Additional Information

Description	This Period
Securities Bought and Sold	\$4,286.08

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/ Loss	20.45	-440.26	11,931.79
Long-Term Gain/ Loss	332.82	-6,616.18	233,629.45
Net Gain/ Loss	353.27	-7,056.44	245,561.24

This summary excludes transactions where cost basis information is not available.

Stephens Inc.

111 Center Street
Little Rock, AR 72201
800-643-9691

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Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	1,259.12	0.00	13,071.04	0.00
Other Dividends	77.63	0.00	1,495.55	0.00
Interest Income				
FDIC Insured Bank Deposits	0.00	0.00	64.07	0.00
Total Income	\$1,336.75	\$0.00	\$14,630.66	\$0.00
Expenses				
Fees (Foreign Securities)	0.00	0.00	-8.79	0.00
Total Expenses	\$0.00	\$0.00	-\$8.79	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 5.00% of Portfolio									
FDIC Insured Bank Deposits									
STEPHENS INS BANKSWEEP PROGRAM									
10/31/20	46,640.730	N/A	11/30/20	41,914.99	46,640.73	0.00	64.07	N/A	N/A
Total FDIC Insured Bank Deposits				\$41,914.99	\$46,640.73	\$0.00	\$64.07		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS				\$41,914.99	\$46,640.73	\$0.00	\$64.07		

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES 80.00% of Portfolio								
Common Stocks								
ABBOTT LABS COM								
			Security Identifier: ABT CUSIP: 002824100					
Dividend Option: Reinvest Multiple ^Y	Total Covered	89.8440	8,172.36	108.2200	9,843.89	1,671.53	130.98	1.33%
	90.962							
AFLAC INC COM								
			Security Identifier: AFL CUSIP: 001055102					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	41.3370	13,795.22	43.9300	14,660.71	865.49	440.52	3.00%
	333.729							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
AIR PRODS & CHEMS INC COM								
			Security Identifier: APD					
Dividend Option: Reinvest			CUSIP: 009158106					
Multiple ^{13,Y}	Total Covered	150.8350	5,886.61	280.1400	10,932.94	5,046.33	209.18	1.91%
		39.027						
AMAZON COM INC								
			Security Identifier: AMZN					
Dividend Option: Reinvest			CUSIP: 023135106					
Multiple ^{13,Y}	Total Covered	884.2590	9,726.85	3,168.0400	34,848.44	25,121.59		
		11.000						
APPLE INC COM								
			Security Identifier: AAPL					
Dividend Option: Reinvest			CUSIP: 037833100					
Multiple ^{13,Y}	Total Covered	45.0440	9,326.48	119.0500	24,649.84	15,323.36	169.78	0.68%
		207.055						
ARCHER DANIELS MIDLAND CO COM								
			Security Identifier: ADM					
Dividend Option: Reinvest			CUSIP: 039483102					
Multiple ^{13,Y}	Total Covered	43.6830	11,765.05	49.7700	13,404.42	1,639.37	387.83	2.89%
		269.327						
AT&T INC COM								
			Security Identifier: T					
Dividend Option: Reinvest			CUSIP: 00206R102					
Multiple ^{13,Y}	Total Covered	33.4060	31,895.94	28.7500	27,450.32	-4,445.62	1,985.97	7.23%
		954.794						
AUTOMATIC DATA PROCESSING INC COM								
			Security Identifier: ADP					
Dividend Option: Reinvest			CUSIP: 053015103					
Multiple ^{13,Y}	Total Covered	107.1240	5,878.80	173.8800	9,542.26	3,663.46	204.14	2.13%
		54.878						
BLACKSTONE GROUP INC COM CL A								
			Security Identifier: BX					
Dividend Option: Reinvest			CUSIP: 09260D107					
Multiple ^{13,Y}	Total Covered	32.1320	11,391.64	59.5500	21,111.77	9,720.13	463.00	2.19%
		354.522						
CHEVRON CORP NEW COM								
			Security Identifier: CVX					
Dividend Option: Reinvest			CUSIP: 166764100					
Multiple ^{13,Y}	Total Covered	110.5290	12,264.89	87.1800	9,674.00	-2,590.89	572.58	5.91%
		110.966						
CINTAS CORP COM								
			Security Identifier: CTAS					
Dividend Option: Reinvest			CUSIP: 172908105					
Multiple ^{13,Y}	Total Covered	128.9430	7,622.36	355.3000	21,003.20	13,380.84	166.11	0.79%
		59.114						
CLOROX CO COM								
			Security Identifier: CLX					
Dividend Option: Reinvest			CUSIP: 189054109					
Multiple ^{13,Y}	Total Covered	132.2170	5,631.27	202.9600	8,644.27	3,013.00	189.10	2.18%
		42.591						

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
COCA COLA COMPANY								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	43.3390	11,917.44	51.6000	14,188.98	2,271.54	450.96	3.17%
	274.980							
COLGATE PALMOLIVE CO COM								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	72.1060	11,259.71	85.6400	13,373.14	2,113.43	274.83	2.05%
	156.155							
DONALDSON INC COM								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	45.6620	13,410.68	53.2400	15,636.17	2,225.49	246.70	1.57%
	293.692							
DOW INC COM								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	47.7650	5,388.80	53.0100	5,980.55	591.75	315.89	5.28%
	112.819							
ECOLAB INC COM								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	127.6760	5,555.31	222.1500	9,665.95	4,110.64	81.80	0.84%
	43.511							
EMERSON ELEC CO COM								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	60.8380	11,702.63	76.8200	14,776.98	3,074.35	388.56	2.62%
	192.359							
EXXON MOBIL CORP COM								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	80.4110	12,181.37	38.1300	5,776.28	-6,405.09	527.18	9.12%
	151.489							
GILEAD SCIENCES INC								
Dividend Option: Reinvest Multiple ^{13,Y}								
	Total Covered	73.1300	21,975.18	60.6700	18,231.13	-3,744.05	817.35	4.48%
	300.497							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
GLAXOSMITHKLINE PLC SPONS ADR								
			Security Identifier: GSK					
Dividend Option: Reinvest			CUSIP: 37733W105					
Multiple ^{13,Y}	Total Covered	41.5340	12,567.83	36.7900	11,132.46	-1,435.37	605.11	5.43%
		302.595						
GRACO INC								
			Security Identifier: GGG					
Dividend Option: Reinvest			CUSIP: 384109104					
Multiple ^{13,Y}	Total Covered	40.7230	13,463.61	67.7400	22,395.65	8,932.04	231.42	1.03%
		330.612						
GRAINGER WW INC								
			Security Identifier: GWW					
Dividend Option: Reinvest			CUSIP: 384802104					
Multiple ^{13,Y}	Total Covered	196.8300	5,535.64	418.3000	11,764.27	6,228.63	172.11	1.46%
		28.124						
HUNT JB TRANS SVCS INC COM								
			Security Identifier: JBHT					
Dividend Option: Reinvest			CUSIP: 445658107					
Multiple ^{13,Y}	Total Covered	98.4350	23,183.67	135.2800	31,861.36	8,677.69	254.36	0.79%
		235.522						
ILLINOIS TOOL WORKS INC COM								
			Security Identifier: ITW					
Dividend Option: Reinvest			CUSIP: 452308109					
Multiple ^{13,Y}	Total Covered	142.2800	13,708.38	211.0900	20,338.10	6,629.72	439.34	2.16%
		96.348						
INTERNATIONAL PAPER CO COM								
			Security Identifier: IP					
Dividend Option: Reinvest			CUSIP: 460146103					
Multiple ^{13,Y}	Total Covered	55.4460	11,631.97	49.4800	10,380.35	-1,251.62	430.06	4.14%
		209.789						
JOHNSON & JOHNSON COM								
			Security Identifier: JNJ					
Dividend Option: Reinvest			CUSIP: 478160104					
Multiple ^{13,Y}	Total Covered	126.5360	11,234.66	144.6800	12,845.62	1,610.96	358.69	2.79%
		88.786						
KIMBERLY CLARK CORP COM								
			Security Identifier: KMB					
Dividend Option: Reinvest			CUSIP: 494368103					
Multiple ^{13,Y}	Total Covered	121.5580	5,827.02	139.3100	6,678.01	850.99	205.16	3.07%
		47.936						
LAS VEGAS SANDS CORP COM								
			Security Identifier: LVS					
Dividend Option: Reinvest			CUSIP: 517834107					
Multiple ^{13,Y}	Total Covered	55.9620	9,987.78	55.7100	9,942.74	-45.04	563.97	5.67%
		178.473						
LOWES COS INC COM								
			Security Identifier: LOW					
Dividend Option: Reinvest			CUSIP: 548661107					
Multiple ^{13,Y}	Total Covered	81.7670	13,163.49	155.8200	25,085.18	11,921.69	386.37	1.54%
		160.988						

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
MASTERCARD INC CL A COM				Security Identifier: MA				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 57636Q104				
	Total Covered	232.7360	12,437.90	336.5100	17,983.83	5,545.93	85.50	0.47%
	53.442							
² MCCORMICK & CO INC COM NON VTG				Security Identifier: MKC				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 579780206				
	Total Covered	101.1930	11,165.94	186.9800	20,631.84	9,465.90	300.13	1.45%
	110.343							
MCDONALDS CORP				Security Identifier: MCD				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 580135101				
	Total Covered	143.1100	13,817.78	217.4400	20,994.57	7,176.79	498.21	2.37%
	96.553							
MEDTRONIC PLC SHS ISIN# IE00BTN1Y15				Security Identifier: MDT				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: G5960L103				
	Total Covered	79.9700	10,459.13	113.7000	14,870.58	4,411.45	303.42	2.04%
	130.788							
NETFLIX INC COM				Security Identifier: NFLX				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 64110L106				
	Total Covered	151.0660	10,423.58	490.7000	33,858.30	23,434.72		
	69.000							
PARKER HANNIFIN CORP COM				Security Identifier: PH				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 701094104				
	Total Covered	160.2350	13,456.59	267.2600	22,444.63	8,988.04	295.61	1.31%
	83.981							
PEPSICO INC COM				Security Identifier: PEP				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 713448108				
	Total Covered	121.1190	21,114.48	144.2300	25,143.33	4,028.85	713.00	2.83%
	174.328							
PROCTER & GAMBLE CO COM				Security Identifier: PG				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 742718109				
	Total Covered	90.8520	11,718.99	138.8700	17,912.88	6,193.89	407.97	2.27%
	128.990							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
SHERWIN WILLIAMS CO COM				Security Identifier: SHW				
Dividend Option: Reinvest				CUSIP: 824348106				
Multiple ^{13,Y}	Total Covered	323.2880	11,008.30	747.6300	25,457.62	14,449.32	182.51	0.71%
	34.051							
STANLEY BLACK & DECKER INC COM				Security Identifier: SWK				
Dividend Option: Reinvest				CUSIP: 854502101				
Multiple ^{13,Y}	Total Covered	132.5200	10,883.07	184.3100	15,136.22	4,253.15	229.94	1.51%
	82.124							
SYSCO CORP COM				Security Identifier: SYY				
Dividend Option: Reinvest				CUSIP: 871829107				
Multiple ^{13,Y}	Total Covered	53.6200	11,832.44	71.2900	15,731.86	3,899.42	397.21	2.52%
	220.674							
TRACTOR SUPPLY CO COM				Security Identifier: TSCO				
Dividend Option: Reinvest				CUSIP: 892356106				
Multiple ^{13,Y}	Total Covered	84.5710	18,223.39	140.8100	30,341.80	12,118.41	344.76	1.13%
	215.480							
ULTA SALON COSMETICS & FRAGRANCE INC				Security Identifier: ULTA				
Dividend Option: Reinvest				CUSIP: 90384S303				
Multiple ^{13,Y}	Total Covered	268.4180	8,052.55	275.4000	8,262.00	209.45		
	30.000							
WALMART INC COM				Security Identifier: WMT				
Dividend Option: Reinvest				CUSIP: 931142103				
Multiple ^{13,Y}	Total Covered	98.2790	26,259.68	152.7900	40,824.75	14,565.07	577.14	1.41%
	267.195							
Total Common Stocks			\$537,906.46		\$775,413.19	\$237,506.73	\$16,004.45	
TOTALEQUITIES			\$537,906.46		\$775,413.19	\$237,506.73	\$16,004.45	

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 15.00% of Portfolio								
FIRST TR EXCHANGE-TRADED FD CAP STRENGTH ETF				Security Identifier: FTCS				
Dividend Option: Reinvest; Capital Gains Option: Reinvest				CUSIP: 33733E104				
Multiple ^{13,Y}	Total Covered	57.5000	31,876.90	66.1100	36,650.09	4,773.19	346.09	0.94%
	554.380							
FIRST TR EXCHANGE-TRADED FD DOW JONES INTERNET INDEX FD				Security Identifier: FDN				
Dividend Option: Reinvest; Capital Gains Option: Reinvest				CUSIP: 33733E302				
07/10/18 ¹³	52.000	143.3200	7,452.64	207.4700	10,788.44	3,335.80		

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
JP MORGAN EXCHANGE-TRADED FD TR ULTRA-SHORT INCOME ETF			Security Identifier: JPST					
Dividend Option: Reinvest; Capital Gains Option: Reinvest			CUSIP: 4664 1Q837					
Multiple ^Y	Total Covered	50.8170	101,804.03	50.7900	101,749.55	-54.48	1,694.14	1.66%
	2,003.338							
TOTAL EXCHANGE-TRADED PRODUCTS			\$141,133.57		\$149,188.08	\$8,054.51	\$2,040.23	
Total Portfolio Holdings			\$725,680.76		\$971,242.00	\$245,561.24	\$0.00	\$18,108.75

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

² A corporate action is occurring for this security. Please review the Corporate Action Events Not Yet Processed section of your statement for more details.

¹³ Either all or a portion of the cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

^Y This line is an aggregation of shares in this position, representing shares acquired at different times and/ or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/ A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making

Portfolio Holdings Disclosures *(continued)*

Estimated Annual Figures *(continued)*

investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	-1,336.75	-1,336.75	0.00	-202,075.55	-202,075.55
Securities Sold	5,622.83	0.00	5,622.83	63,735.44	0.00	63,735.44
Total Securities	\$5,622.83	-\$1,336.75	\$4,286.08	\$63,735.44	-\$202,075.55	-\$138,340.11
Mutual Fund Transactions	\$0.00	\$0.00	\$0.00	\$160,586.84	\$0.00	\$160,586.84
Dividends and Interest	\$1,336.75	\$0.00	\$1,336.75	\$14,043.82	\$0.00	\$14,043.82
Fees	\$0.00	-\$897.09	-\$897.09	\$28.50	-\$9,860.01	-\$9,831.51

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Activity Summary (continued)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Cash						
Withdrawals	0.00	0.00	0.00	0.00	-37,572.21	-37,572.21
Total Cash	\$0.00	\$0.00	\$0.00	\$0.00	-\$37,572.21	-\$37,572.21
FDIC Insured Bank Deposits	\$897.09	-\$5,622.83	-\$4,725.74	\$188,532.96	-\$177,419.79	\$11,113.17
Totals	\$7,856.67	-\$7,856.67	\$0.00	\$426,927.56	-\$426,927.56	\$0.00

Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold								
11/02/20		REINVEST CASH INCOME T	AT&T INC COM PURCHD @ \$26.43436 RD 10/12 PD 11/02/20	18.420			-486.91	USD
11/04/20		REINVEST CASH INCOME GGG	GRACO INC PURCHD @ \$62.74000 RD 10/19 PD 11/04/20	0.920			-57.70	USD
11/04/20		REINVEST CASH INCOME LOW	LOWES COS INC COM PURCHD @ \$159.65000 RD 10/21 PD 11/04/20	0.603			-96.23	USD
11/06/20		REINVEST CASH INCOME JPST	J P MORGAN EXCHANGE-TRADED FD TR ULTRA-SHORT INCOME ETF PURCHD @ \$50.75000 RD 11/03 PD 11/05/20	1.530			-77.63	USD
11/09/20		REINVEST CASH INCOME APD	AIR PRODS & CHEMS INC COM PURCHD @ \$295.26000 RD 10/01 PD 11/09/20	0.176			-52.06	USD
11/09/20		REINVEST CASH INCOME MA	MASTERCARD INC CL A COM PURCHD @ \$315.39000 RD 10/09 PD 11/09/20	0.068			-21.35	USD
11/13/20	11/11/20	SOLD CB	CHUBB LTD COM ISIN# CH0044328745 SOLICITED ORDER DISCRETION EXERCISED DISCRETION EXERCISED AVERAGE UNIT PRICE TRANSACTION YOUR BROKER ACTED AS AGENT	-37.000	148.3324		5,488.17	USD
11/13/20		FRACTIONAL SHARES LIQUIDATION CB	CHUBB LTD SOLD @ \$148.3324	-0.908	148.3324		134.66	USD
11/13/20		REINVEST CASH INCOME AAPL	APPLE INC COM PURCHD @ \$117.15000 RD 11/09 PD 11/12/20	0.362			-42.37	USD
11/16/20		REINVEST CASH INCOME ABT	ABBOTT LABS COM PURCHD @ \$112.41000 RD 10/15 PD 11/16/20	0.290			-32.64	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold <i>(continued)</i>								
11/16/20		REINVEST CASH INCOME BX	BLACKSTONE GROUP INC COM CL A PURCHD @ \$55.15000 RD 11/09 PD 11/16/20	3.438			-189.59	USD
11/16/20		REINVEST CASH INCOME CL	COLGATE PALMOLIVE CO COM PURCHD @ \$85.00000 RD 10/23 PD 11/16/20	0.804			-68.35	USD
11/16/20		REINVEST CASH INCOME PG	PROCTER & GAMBLE CO COM PURCHD @ \$142.55000 RD 10/23 PD 11/16/20	0.712			-101.43	USD
11/20/20		REINVEST CASH INCOME CLX	CLOROX CO COM PURCHD @ \$208.77000 RD 11/04 PD 11/20/20	0.225			-47.03	USD
11/20/20		REINVEST CASH INCOME JBHT	HUNT J B TRANS SVCS INC COM PURCHD @ \$133.05000 RD 11/06 PD 11/20/20	0.477			-63.46	USD
Total Securities Bought and Sold - U.S. DOLLARS						0.00	4,286.08	
Dividends and Interest								
11/02/20		CASH DIVIDEND RECEIVED T	936.3743 SHRS AT&T INC COM RD 10/12 PD 11/02/20				486.91	USD
11/04/20		CASH DIVIDEND RECEIVED GGG	329.6922 SHRS GRACO INC RD 10/19 PD 11/04/20				57.70	USD
11/04/20		CASH DIVIDEND RECEIVED LOW	160.3854 SHRS LOWES COS INC COM RD 10/21 PD 11/04/20				96.23	USD
11/06/20		CASH DIVIDEND RECEIVED JPST	200.18085 SHRS J P MORGAN EXCHANGE-TRADED FD TR ULTRA-SHORT INCOME ETF RD 11/03 PD 11/05/20				77.63	USD
11/09/20		CASH DIVIDEND RECEIVED APD	38.8504 SHRS AIR PRODS & CHEMS INC COM RD 10/01 PD 11/09/20				52.06	USD
11/09/20		CASH DIVIDEND RECEIVED MA	53.3745 SHRS MASTERCARD INC CL A COM RD 10/09 PD 11/09/20				21.35	USD
11/13/20		CASH DIVIDEND RECEIVED AAPL	206.6928 SHRS APPLE INC COM RD 11/09 PD 11/12/20				42.37	USD
11/16/20		CASH DIVIDEND RECEIVED ABT	90.6714 SHRS ABBOTT LABS COM RD 10/15 PD 11/16/20				32.64	USD
11/16/20		CASH DIVIDEND RECEIVED BX	351.0841 SHRS BLACKSTONE GROUP INC COM CL A RD 11/09 PD 11/16/20				189.59	USD
11/16/20		CASH DIVIDEND RECEIVED CL	155.3512 SHRS COLGATE PALMOLIVE CO COM RD 10/23 PD 11/16/20				68.35	USD
11/16/20		CASH DIVIDEND RECEIVED PG	128.2788 SHRS PROCTER & GAMBLE CO COM RD 10/23 PD 11/16/20				101.43	USD
11/20/20		CASH DIVIDEND RECEIVED CLX	42.3657 SHRS CLOROX CO COM RD 11/04 PD 11/20/20				47.03	USD
11/20/20		CASH DIVIDEND RECEIVED JBHT	235.0446 SHRS HUNT J B TRANS SVCS INC COM RD 11/06 PD 11/20/20				63.46	USD
Total Dividends and Interest - U.S. DOLLARS						0.00	1,336.75	

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Fees								
11/09/20		ASSET BASED FEE USD999997	Advisory Fee For: M 11-2020 Total Asset Value \$897,090.31 For Account ST6 182148				-897.09	USD
Total Fees - U.S. DOLLARS						0.00	-897.09	
FDIC Insured Bank Deposits								
11/09/20		FDIC INSURED BANK WITHDRAWAL USD999997	STEPHENS INSURED BANK SWEEP PROGRAM				897.09	USD
11/16/20		FDIC INSURED BANK DEPOSIT USD999997	STEPHENS INSURED BANK SWEEP PROGRAM				-5,622.83	USD
Total FDIC Insured Bank Deposits - U.S. DOLLARS						0.00	-4,725.74	
Total Value of Transactions						0.00	0.00	USD

The price and quantity displayed may have been rounded.

Schedule of Realized Gains and Losses Current Period

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term								
CHUBB LTD COM ISIN# C 5	11/11/20	01/10/20	Covered	First In First Out / FRAC. SELL	0.181	26.77	27.75	-0.98
	11/11/20	04/13/20	Covered	First In First Out / FRAC. SELL	0.249	36.97	27.89	9.08
Security Identifier: H1467J104	11/11/20	07/13/20	Covered	First In First Out / FRAC. SELL	0.229	33.94	29.20	4.74
	11/11/20	10/09/20	Covered	First In First Out / FRAC. SELL	0.249	36.98	29.37	7.61
Total					0.906	134.66	114.21	20.45
Total Short Term						134.66	114.21	20.45

Schedule of Realized Gains and Losses Current Period *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/ Loss
Long Term								
CHUBB LTD COM ISIN# C	11/11/20	01/04/17	Covered ¹³	Versus Purchase / SELL	13.000	1,928.28	1,711.19	217.09
5	11/11/20	06/26/17	Covered ¹³	Versus Purchase / SELL	12.000	1,779.95	1,737.96	41.99
Security Identifier: H1467J104	11/11/20	09/28/17	Covered ¹³	Versus Purchase / SELL	7.000	1,038.30	995.40	42.90
	11/11/20	09/29/17	Covered ¹³	Versus Purchase / SELL	5.000	741.64	710.80	30.84
Total					37.000	5,488.17	5,155.35	332.82
Total Long Term						5,488.17	5,155.35	332.82
Total Short and Long Term						5,622.83	5,269.56	353.27

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

¹³ The cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends						
ARCHER DANIELS MIDLAND CO COM	11/19/20	12/10/20	269.327	0.360000	To be reinvested	96.96
CHEVRON CORP NEW COM	11/18/20	12/10/20	110.966	1.290000	To be reinvested	143.15
CINTAS CORP COM	11/06/20	12/04/20	59.114	3.510000	To be reinvested	207.49
EMERSON ELEC CO COM	11/13/20	12/10/20	192.359	0.505000	To be reinvested	97.14

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Cash Not Yet Received *(continued)*

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends <i>(continued)</i>						
EXXON MOBIL CORP COM	11/12/20	12/10/20	151.489	0.870000	To be reinvested	131.80
INTERNATIONAL PAPER CO COM	11/16/20	12/15/20	209.789	0.512500	To be reinvested	107.52
JOHNSON & JOHNSON COM	11/24/20	12/08/20	88.786	1.010000	To be reinvested	89.67
PARKER HANNIFIN CORP COM	11/06/20	12/04/20	83.981	0.880000	To be reinvested	73.90
SHERWIN WILLIAMS CO COM	11/13/20	12/04/20	34.051	1.340000	To be reinvested	45.63
TRACTOR SUPPLY CO COM	11/23/20	12/08/20	215.480	0.400000	To be reinvested	86.19
Total Cash Not Yet Received						\$1,079.45

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Corporate Action Events Not Yet Processed

Security	Event Type Event ID	Ex-Dividend Date	Distribution Date	Quantity Held	Rate	Event Quantity	Current Price	Market Value
Securities Not Yet Received								
MCCORMICK & CO INC COM NON VTG	STOCK SPLIT	12/01/20	12/03/20	110.343	1.000000	110.0000	0.0000	0.00
	DAO95000LMAT							
Total Securities Not Yet Received								\$0.00

The above information has been obtained from sources we believe to be reliable. All items are subject to receipt.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
STEPHENS INS BANKSWEEP PROGRAM				
Activity Ending: 11/30/20				
10/31/20	Opening Balance		41,914.99	41,914.99
11/09/20	Withdrawal	WITHDRAWAL	-897.09	41,017.90
11/13/20		Citibank NA New York		41,017.90

FDIC Insured Bank Deposits *(continued)*

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits <i>(continued)</i>				
STEPHENS INSBANKSW EEP PROGRAM <i>(continued)</i>				
		a/ o 11/ 15 \$41,017.90		
11/16/20	Deposit	DEPOSIT	5,622.83	46,640.73
11/30/20	Closing Balance			\$46,640.73
Total FDIC Insured Bank Deposits				\$46,640.73

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: SHORT TERM GROWTH

Risk Exposure: HIGH RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Consultant.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out

Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out

Default Method for all Other Securities: First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Constant Yield Method

Include market discount in income annually: No

ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

Electronic Delivery

Enrollment	Communication
<input checked="" type="checkbox"/>	Statements and Reports
<input checked="" type="checkbox"/>	Trade Confirmations
<input checked="" type="checkbox"/>	Tax Documents
<input checked="" type="checkbox"/>	Notifications
<input checked="" type="checkbox"/>	Prospectus
<input checked="" type="checkbox"/>	Proxy/Shareholder Communications

Please log in to your account or contact your Financial Consultant to make any changes to your electronic delivery preferences.

PORTFOLIO MANAGER

Portfolio Manager : PRIVATE CLIENT GROUP

E-mail notifications are delivered to the following e-mail address(es):

t####@spsfnwa.org

The above e-mail address is partially masked for your security. Please log in to your account to review the full e-mail address.

Portfolio Investment Style: PROFESSIONAL WEALTH
MANAGEMENT-PORTFOLIO PRO

Client Service Information

Your Financial Consultant: 93Y

AMY KNIGHT & KYLE JENNER
3425 N. FUTRALL DRIVE
SUITE 201
FAYETTEVILLE AR 72703

Contact Information

Telephone Number: (479) 718-7438

Client Service Information

Client Service Telephone Number: (501) 377-2000
Web Site: WWW.STEPHENS.COM

Important Information and Disclosures

The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.pershing.com/about/strength-and-stability.
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330. Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the

Important Information and Disclosures (*continued*)

Important Arbitration Disclosures (*continued*)

panel at least 20 days prior to the first scheduled hearing date.

- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.