

SINGLE PARENT SCHOLARSHIP
 FUND OF NORTHWEST ARKANSAS, INC
 ATTENTION: TYLER B CLARK
 16 W COLT SQUARE DR
 FAYETTEVILLE AR 72703-2813

October 1, 2020 - October 31, 2020
 Account Number: ST6-182148

Your Financial Consultant:
 AMY KNIGHT & KYLE JENNER
 (479) 718-7438

Portfolio Manager:
 PRIVATE CLIENT GROUP

Portfolio Investment Style:
 PROFESSIONAL WEALTH
 MANAGEMENT-PORTFOLIO PRO

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	\$924,041.19
Dividends, Interest and Other Income	852.63
Other Transactions	-901.23
Net Change in Portfolio ¹	-26,902.28
ENDING ACCOUNT VALUE	\$897,090.31
Estimated Annual Income	\$18,190.26

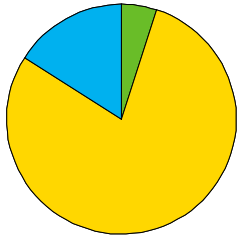
¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

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The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

Asset Summary



Percent	Asset Type	Prior Year-End	Last Period	This Period
5%	Cash, Money Funds, and Bank Deposits	57,753.90	42,813.98	41,914.99
79%	Equities	676,826.62	734,768.40	709,992.84
16%	Exchange-Traded Products	31,441.81	146,458.81	145,182.48
0%	Mutual Funds	160,000.00	0.00	0.00
100%	Account Total (Pie Chart)	\$926,022.33	\$924,041.19	\$897,090.31

Please review your allocation periodically with your Financial Consultant.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your Investment Professional for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly.

eDelivery

Going digital is more important than ever before, and the benefits of electronic delivery--speed, convenience and safety--are clear. We offer eDelivery for account statements, prospectus documents, proxy or shareholder communications, tax documents, trade confirmations and more. Historical account data is available from the day of initial signup.

To enroll, log in to your brokerage account, select "Go Paperless" at the top of any page and follow the on-screen prompts for setup. Enrollment can be activated as quickly as the day you register, and you will be notified when documents are available in an online, password-protected portal.

Contact your financial professional if you have any questions about any of our efficient digital tools.

Additional Information

Description	This Period
Securities Bought and Sold	-\$850.39

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/ Loss	0.00	-460.71	3,276.29
Long-Term Gain/ Loss	0.00	-6,949.00	168,926.19
Net Gain/ Loss	0.00	-7,409.71	172,202.48

This summary excludes transactions where cost basis information is not available.

Stephens Inc.

111 Center Street
Little Rock, AR 72201
800-643-9691

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Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	760.83	0.00	11,811.92	0.00
Other Dividends	91.80	0.00	1,417.92	0.00
Interest Income				
FDIC Insured Bank Deposits	0.00	0.00	64.07	0.00
Total Income	\$852.63	\$0.00	\$13,293.91	\$0.00
Expenses				
Fees (Foreign Securities)	-2.24	0.00	-8.79	0.00
Total Expenses	-\$2.24	\$0.00	-\$8.79	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 5.00% of Portfolio									
FDIC Insured Bank Deposits									
STEPHENS INS BANKSWEEP PROGRAM									
10/01/20	41,914.990	N/A	10/30/20	42,813.98	41,914.99	0.00	64.07	N/A	N/A
Total FDIC Insured Bank Deposits				\$42,813.98	\$41,914.99	\$0.00	\$64.07		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS				\$42,813.98	\$41,914.99	\$0.00	\$64.07		

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES 79.00% of Portfolio								
Common Stocks								
ABBOTT LABS COM								
Dividend Option: Reinvest								
Multiple ^Y								
	Total Covered	89.7720	8,139.72	105.1100	9,530.47	1,390.75	130.56	1.36%
	90.671							
AFLAC INC COM								
Dividend Option: Reinvest								
Multiple ^{13,Y}								
	Total Covered	41.3370	13,795.22	33.9500	11,330.09	-2,465.13	373.77	3.29%
	333.729							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
AIR PRODS & CHEMS INC COM			Security Identifier: APD					
Dividend Option: Reinvest			CUSIP: 009158106					
Multiple ^{13,Y}	Total Covered	150.1800	5,834.55	276.2400	10,732.03	4,897.48	208.23	1.94%
	38.850							
AMAZON COM INC			Security Identifier: AMZN					
Dividend Option: Reinvest			CUSIP: 023135106					
Multiple ^{13,Y}	Total Covered	884.2590	9,726.85	3,036.1500	33,397.65	23,670.80		
	11.000							
APPLE INC COM			Security Identifier: AAPL					
Dividend Option: Reinvest			CUSIP: 037833100					
Multiple ^{13,Y}	Total Covered	44.9170	9,284.11	108.8600	22,500.58	13,216.47	169.48	0.75%
	206.693							
ARCHER DANIELS MIDLAND CO COM			Security Identifier: ADM					
Dividend Option: Reinvest			CUSIP: 039483102					
Multiple ^{13,Y}	Total Covered	43.6830	11,765.05	46.2400	12,453.70	688.65	387.83	3.11%
	269.327							
AT&T INC COM			Security Identifier: T					
Dividend Option: Reinvest			CUSIP: 00206R102					
Multiple ^{13,Y}	Total Covered	33.5430	31,409.03	27.0200	25,300.83	-6,108.20	1,947.65	7.69%
	936.374							
AUTOMATIC DATA PROCESSING INC COM			Security Identifier: ADP					
Dividend Option: Reinvest			CUSIP: 053015103					
Multiple ^{13,Y}	Total Covered	107.1240	5,878.80	157.9600	8,668.59	2,789.79	199.75	2.30%
	54.878							
BLACKSTONE GROUP INC COM CL A			Security Identifier: BX					
Dividend Option: Reinvest			CUSIP: 09260D107					
Multiple ^{13,Y}	Total Covered	31.9070	11,202.05	50.4200	17,701.66	6,499.61	458.51	2.59%
	351.084							
CHEVRON CORP NEW COM			Security Identifier: CVX					
Dividend Option: Reinvest			CUSIP: 166764100					
Multiple ^{13,Y}	Total Covered	110.5290	12,264.89	69.5000	7,712.12	-4,552.77	572.58	7.42%
	110.966							
CHUBB LTD COM ISIN# CH0044328745			Security Identifier: CB					
Dividend Option: Reinvest			CUSIP: H1467J104					
Multiple ^{13,Y}	Total Covered	139.0100	5,269.56	129.9100	4,924.60	-344.96	118.27	2.40%
	37.908							
CINTAS CORP COM			Security Identifier: CTAS					
Dividend Option: Reinvest			CUSIP: 172908105					
Multiple ^{13,Y}	Total Covered	128.9430	7,622.36	314.5500	18,594.31	10,971.95	166.11	0.89%
	59.114							

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
CLOROX CO COM Security Identifier: CLX								
Dividend Option: Reinvest CUSIP: 189054109								
Multiple ^{13,Y}	Total Covered	131.8100	5,584.24	207.2500	8,780.29	3,196.05	188.10	2.14%
	42.366							
COCA COLA COMPANY Security Identifier: KO								
Dividend Option: Reinvest CUSIP: 191216100								
Multiple ^{13,Y}	Total Covered	43.3390	11,917.44	48.0600	13,215.55	1,298.11	450.96	3.41%
	274.980							
COLGATE PALMOLIVE CO COM Security Identifier: CL								
Dividend Option: Reinvest CUSIP: 194162103								
Multiple ^{13,Y}	Total Covered	72.0390	11,191.36	78.8900	12,255.66	1,064.30	273.41	2.23%
	155.351							
DONALDSON INC COM Security Identifier: DCI								
Dividend Option: Reinvest CUSIP: 257651109								
Multiple ^{13,Y}	Total Covered	45.6620	13,410.68	47.5000	13,950.37	539.69	246.70	1.76%
	293.692							
DOW INC COM Security Identifier: DOW								
Dividend Option: Reinvest CUSIP: 260557103								
Multiple ^{13,Y}	Total Covered	47.7650	5,388.80	45.4900	5,132.15	-256.65	315.89	6.15%
	112.819							
ECOLAB INC COM Security Identifier: ECL								
Dividend Option: Reinvest CUSIP: 278865100								
Multiple ^{13,Y}	Total Covered	127.6760	5,555.31	183.5900	7,988.17	2,432.86	81.80	1.02%
	43.511							
EMERSON ELEC CO COM Security Identifier: EMR								
Dividend Option: Reinvest CUSIP: 291011104								
Multiple ^{13,Y}	Total Covered	60.8380	11,702.63	64.7900	12,462.91	760.28	384.71	3.08%
	192.359							
EXXON MOBIL CORP COM Security Identifier: XOM								
Dividend Option: Reinvest CUSIP: 30231G102								
Multiple ^{13,Y}	Total Covered	80.4110	12,181.37	32.6200	4,941.57	-7,239.80	527.18	10.66%
	151.489							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
GILEAD SCIENCES INC Security Identifier: GILD								
Dividend Option: Reinvest CUSIP: 375558103								
Multiple ^{13,Y}	Total Covered	73.1300	21,975.18	58.1500	17,473.88	-4,501.30	817.35	4.67%
	300.497							
GLAXOSMITHKLINE PLC SPONS ADR Security Identifier: GSK								
Dividend Option: Reinvest CUSIP: 37733W105								
Multiple ^{13,Y}	Total Covered	41.5340	12,567.83	33.4200	10,112.71	-2,455.12	605.11	5.98%
	302.595							
GRACO INC Security Identifier: GGG								
Dividend Option: Reinvest CUSIP: 384109104								
Multiple ^{13,Y}	Total Covered	40.6620	13,405.91	61.9000	20,407.95	7,002.04	230.78	1.13%
	329.692							
GRAINGER WW INC Security Identifier: GWW								
Dividend Option: Reinvest CUSIP: 384802104								
Multiple ^{13,Y}	Total Covered	196.8300	5,535.64	350.0200	9,843.96	4,308.32	172.11	1.74%
	28.124							
HUNT J B TRANS SVCS INC COM Security Identifier: JBHT								
Dividend Option: Reinvest CUSIP: 445658107								
Multiple ^{13,Y}	Total Covered	98.3650	23,120.21	121.7400	28,614.33	5,494.12	253.84	0.88%
	235.045							
ILLINOIS TOOL WORKS INC COM Security Identifier: ITW								
Dividend Option: Reinvest CUSIP: 452308109								
Multiple ^{13,Y}	Total Covered	142.2800	13,708.38	195.8800	18,872.65	5,164.27	439.34	2.32%
	96.348							
INTERNATIONAL PAPER CO COM Security Identifier: IP								
Dividend Option: Reinvest CUSIP: 460146103								
Multiple ^{13,Y}	Total Covered	55.4460	11,631.97	43.7500	9,178.26	-2,453.71	430.06	4.68%
	209.789							
JOHNSON & JOHNSON COM Security Identifier: JNJ								
Dividend Option: Reinvest CUSIP: 478160104								
Multiple ^{13,Y}	Total Covered	126.5360	11,234.66	137.1100	12,173.50	938.84	358.69	2.94%
	88.786							
KIMBERLY CLARK CORP COM Security Identifier: KMB								
Dividend Option: Reinvest CUSIP: 494368103								
Multiple ^{13,Y}	Total Covered	121.5580	5,827.02	132.5900	6,355.87	528.85	205.16	3.22%
	47.936							
LAS VEGAS SANDS CORP COM Security Identifier: LVS								
Dividend Option: Reinvest CUSIP: 517834107								
Multiple ^{13,Y}	Total Covered	55.9620	9,987.78	48.0600	8,577.42	-1,410.36	563.97	6.57%
	178.473							



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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
LOWES COS INC COM								
			Security Identifier: LOW					
			CUSIP: 548661107					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	81.4740	13,067.26	158.1000	25,356.93	12,289.67	384.92	1.51%
		160.385						
MASTERCARD INC CL A COM								
			Security Identifier: MA					
			CUSIP: 57636Q104					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	232.6310	12,416.55	288.6400	15,406.02	2,989.47	85.39	0.55%
		53.375						
MCCORMICK & CO INC COM NON VTG								
			Security Identifier: MKC					
			CUSIP: 579780206					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	101.1930	11,165.94	180.5100	19,917.92	8,751.98	273.64	1.37%
		110.343						
MCDONALDS CORP								
			Security Identifier: MCD					
			CUSIP: 580135101					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	143.1100	13,817.78	213.0000	20,565.87	6,748.09	498.21	2.42%
		96.553						
MEDTRONIC PLC SHS ISIN# IE00BTN1Y115								
			Security Identifier: MDT					
			CUSIP: G5960L103					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	79.9700	10,459.13	100.5700	13,153.34	2,694.21	303.42	2.30%
		130.788						
NETFLIX INC COM								
			Security Identifier: NFLX					
			CUSIP: 64110L106					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	151.0660	10,423.58	475.7400	32,826.06	22,402.48		
		69.000						
PARKER HANNIFIN CORP COM								
			Security Identifier: PH					
			CUSIP: 701094104					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	160.2350	13,456.59	208.3600	17,498.18	4,041.59	295.61	1.68%
		83.981						
PEPSICO INC COM								
			Security Identifier: PEP					
			CUSIP: 713448108					
Dividend Option: Reinvest Multiple ^{13,Y}	Total Covered	121.1190	21,114.48	133.2900	23,236.18	2,121.70	713.00	3.06%
		174.328						

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
PROCTER & GAMBLE CO COM				Security Identifier: PG				
Dividend Option: Reinvest				CUSIP: 742718109				
Multiple ^{13,Y}	Total Covered	90.5650	11,617.56	137.1000	17,587.02	5,969.46	405.72	2.30%
	128.279							
SHERWIN WILLIAMS CO COM				Security Identifier: SHW				
Dividend Option: Reinvest				CUSIP: 824348106				
Multiple ^{13,Y}	Total Covered	323.2880	11,008.30	687.9800	23,426.48	12,418.18	182.51	0.77%
	34.051							
STANLEY BLACK & DECKER INC COM				Security Identifier: SWK				
Dividend Option: Reinvest				CUSIP: 854502101				
Multiple ^{13,Y}	Total Covered	132.5200	10,883.07	166.2000	13,648.96	2,765.89	229.94	1.68%
	82.124							
SYSCO CORP COM				Security Identifier: SYY				
Dividend Option: Reinvest				CUSIP: 871829107				
Multiple ^{13,Y}	Total Covered	53.6200	11,832.44	55.3100	12,205.48	373.04	397.21	3.25%
	220.674							
TRACTOR SUPPLY CO COM				Security Identifier: TSCO				
Dividend Option: Reinvest				CUSIP: 892356106				
Multiple ^{13,Y}	Total Covered	84.5710	18,223.39	133.2100	28,704.14	10,480.75	344.76	1.20%
	215.480							
ULTA SALON COSMETICS & FRAGRANCE INC				Security Identifier: ULTA				
Dividend Option: Reinvest				CUSIP: 903845303				
Multiple ^{13,Y}	Total Covered	268.4180	8,052.55	206.7700	6,203.10	-1,849.45		
	30.000							
WALMART INC COM				Security Identifier: WMT				
Dividend Option: Reinvest				CUSIP: 931142103				
Multiple ^{13,Y}	Total Covered	98.2790	26,259.68	138.7500	37,073.33	10,813.65	577.14	1.55%
	267.195							
Total Common Stocks			\$541,916.90		\$709,992.84	\$168,075.94	\$15,969.37	
TOTAL EQUITIES			\$541,916.90		\$709,992.84	\$168,075.94	\$15,969.37	

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 16.00% of Portfolio								
FIRST TR EXCHANGE-TRADED FD CAP STRENGTH ETF				Security Identifier: FTCS				
Dividend Option: Reinvest; Capital Gains Option: Reinvest				CUSIP: 33733E104				
Multiple ^{13,Y}	Total Covered	57.5000	31,876.90	60.9800	33,806.12	1,929.22	346.09	1.02%
	554.380							

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
FIRST TR EXCHANGE-TRADED FD DOW JONES INTERNET INDEX FD			Security Identifier: FDN					
Dividend Option: Reinvest; Capital Gains Option: Reinvest			CUSIP: 33733E302					
07/10/18 ¹³	52.000	143.3200	7,452.64	187.0100	9,724.52	2,271.88		
JP MORGAN EXCHANGE-TRADED FD TR ULTRA-SHORT INCOME ETF			Security Identifier: JPST					
Dividend Option: Reinvest; Capital Gains Option: Reinvest			CUSIP: 46641Q837					
Multiple ^Y	Total Covered	50.8170	101,726.40	50.7800	101,651.84	-74.56	1,810.73	1.78%
	2,001.809							
TOTAL EXCHANGE-TRADED PRODUCTS			\$141,055.94		\$145,182.48	\$4,126.54	\$2,156.82	
			Current Cost Basis		Market Value	Unrealized Gain/ Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$724,887.83		\$897,090.31	\$172,202.48	\$0.00	\$18,190.26

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

¹³ *Either all or a portion of the cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.*

^Y *This line is an aggregation of shares in this position, representing shares acquired at different times and/ or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.*

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/ A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or

Portfolio Holdings Disclosures *(continued)*

Estimated Annual Figures *(continued)*

guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	-850.39	-850.39	0.00	-200,738.80	-200,738.80
Securities Sold	0.00	0.00	0.00	58,112.61	0.00	58,112.61
Total Securities	\$0.00	-\$850.39	-\$850.39	\$58,112.61	-\$200,738.80	-\$142,626.19
Mutual Fund Transactions	\$0.00	\$0.00	\$0.00	\$160,586.84	\$0.00	\$160,586.84
Dividends and Interest	\$852.63	\$0.00	\$852.63	\$12,707.07	\$0.00	\$12,707.07
Fees	\$25.05	-\$926.28	-\$901.23	\$28.50	-\$8,962.92	-\$8,934.42

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Activity Summary (continued)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Cash						
Withdrawals	0.00	0.00	0.00	0.00	-37,572.21	-37,572.21
Total Cash	\$0.00	\$0.00	\$0.00	\$0.00	-\$37,572.21	-\$37,572.21
FDIC Insured Bank Deposits	\$924.04	-\$25.05	\$898.99	\$187,635.87	-\$171,796.96	\$15,838.91
Totals	\$1,801.72	-\$1,801.72	\$0.00	\$419,070.89	-\$419,070.89	\$0.00

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold							
10/01/20	REINVEST CASH INCOME ADP	AUTOMATIC DATA PROCESSING INC COM PURCHD @ \$137.91000 RD 09/11 PD 10/01/20	0.360			-49.61	USD
10/01/20	REINVEST CASH INCOME KO	COCA COLA COMPANY PURCHD @ \$49.34517 RD 09/15 PD 10/01/20	2.266			-111.81	USD
10/02/20	REINVEST CASH INCOME KMB	KIMBERLY CLARK CORP COM PURCHD @ \$146.94000 RD 09/04 PD 10/02/20	0.347			-50.92	USD
10/07/20	REINVEST CASH INCOME JPST	J P MORGAN EXCHANGE-TRADED FD TR ULTRA-SHORT INCOME ETF PURCHD @ \$50.76000 RD 10/02 PD 10/06/20	1.809			-91.80	USD
10/09/20	REINVEST CASH INCOME CB	CHUBB LTD COM ISIN# CH0044328745 PURCHD @ \$117.83000 RD 09/18 PD 10/09/20	0.249			-29.37	USD
10/13/20	REINVEST CASH INCOME GSK	GLAXOSMITHKLINE PLC SPONS ADR PURCHD @ \$36.92000 RD 08/14 PD 10/08/20	3.927			-144.98	USD
10/14/20	REINVEST CASH INCOME ITW	ILLINOIS TOOL WORKS INC COM PURCHD @ \$206.40000 RD 09/30 PD 10/14/20	0.529			-109.23	USD
10/15/20	REINVEST CASH INCOME ECL	ECOLAB INC COM PURCHD @ \$202.11000 RD 09/15 PD 10/15/20	0.101			-20.40	USD
10/16/20	REINVEST CASH INCOME MDT	MEDTRONIC PLC SHS ISIN# IE00BTN1Y115 PURCHD @ \$107.73000 RD 09/25 PD 10/16/20	0.700			-75.45	USD

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold <i>(continued)</i>							
10/19/20	REINVEST CASH INCOME MKC	MCCORMICK & CO INC COM NON VTG PURCHD @ \$196.72000 RD 10/05 PD 10/19/20	0.347			-68.20	USD
10/23/20	REINVEST CASH INCOME SYY	SYSCO CORP COM PURCHD @ \$64.54000 RD 10/02 PD 10/23/20	1.528			-98.62	USD
Total Securities Bought and Sold - U.S. DOLLARS					0.00	-850.39	
Dividends and Interest							
10/01/20	CASH DIVIDEND RECEIVED ADP	54.5187 SHRS AUTOMATIC DATA PROCESSING INC COM RD 09/11 PD 10/01/20				49.61	USD
10/01/20	CASH DIVIDEND RECEIVED KO	272.743 SHRS COCA COLA COMPANY RD 09/15 PD 10/01/20				111.81	USD
10/02/20	CASH DIVIDEND RECEIVED KMB	47.5898 SHRS KIMBERLY CLARK CORP COM RD 09/04 PD 10/02/20				50.92	USD
10/07/20	CASH DIVIDEND RECEIVED JPST	2000 SHRS J.P. MORGAN EXCHANGE-TRADED FD TR ULTRA-SHORT INCOME ETF RD 10/02 PD 10/06/20				91.80	USD
10/09/20	FOREIGN SECURITY DIVIDEND RECEIVED CB	37.6585 SHRS CHUBB LTD COM ISIN# CH0044328745 RD 09/18 PD 10/09/20				29.37	USD
10/13/20	FOREIGN SECURITY DIVIDEND RECEIVED GSK	298.6677 SHRS GLAXOSMITHKLINE PLC SPONS ADR RD 08/14 PD 10/08/20				147.22	USD
10/14/20	CASH DIVIDEND RECEIVED ITW	95.8188 SHRS ILLINOIS TOOL WORKS INC COM RD 09/30 PD 10/14/20				109.23	USD
10/15/20	CASH DIVIDEND RECEIVED ECL	43.4100 SHRS ECOLAB INC COM RD 09/15 PD 10/15/20				20.40	USD
10/16/20	FOREIGN SECURITY DIVIDEND RECEIVED MDT	130.0875 SHRS MEDTRONIC PLC SHS ISIN# IE00BTN1Y115 RD 09/25 PD 10/16/20				75.45	USD
10/19/20	CASH DIVIDEND RECEIVED MKC	109.9958 SHRS MCCORMICK & CO INC COM NON VTG RD 10/05 PD 10/19/20				68.20	USD
10/23/20	CASH DIVIDEND RECEIVED SYY	219.1461 SHRS SYSCO CORP COM RD 10/02 PD 10/23/20				98.62	USD
Total Dividends and Interest - U.S. DOLLARS					0.00	852.63	

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Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Fees							
10/08/20	ASSET BASED FEE USD999997	Advisory Fee For: M 10-2020 Total Asset Value \$924,041.19 For Account ST6 182148				-924.04	USD
10/08/20	ASSET BASED FEE USD999997	Flow Adjustment Advisory Billing For: M9-2020 For Account ST6 182148				25.05	USD
10/13/20	FEE ON FOREIGN DIVIDEND WITHHELD AT THE SOURCE GSK	298.6677- SHRS GLAXOSMITHKLINE PLC SPONS ADR RD 08/14 PD 10/08/20				-2.24	USD
Total Fees - U.S. DOLLARS						0.00	-901.23
FDIC Insured Bank Deposits							
10/08/20	FDIC INSURED BANK WITHDRAWAL USD999997	STEPHENS INSURED BANK SWEEP PROGRAM				924.04	USD
10/09/20	FDIC INSURED BANK DEPOSIT USD999997	STEPHENS INSURED BANK SWEEP PROGRAM				-25.05	USD
Total FDIC Insured Bank Deposits - U.S. DOLLARS						0.00	898.99
Total Value of Transactions						0.00	0.00 USD

The price and quantity displayed may have been rounded.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends						
ABBOTT LABS COM	10/15/20	11/16/20	90.671	0.360000	To be reinvested	32.64
AIR PRODS & CHEMS INC COM	10/01/20	11/09/20	38.850	1.340000	To be reinvested	52.06
COLGATE PALMOLIVE CO COM	10/23/20	11/16/20	155.351	0.440000	To be reinvested	68.35
GRACO INC	10/19/20	11/04/20	329.692	0.175000	To be reinvested	57.70
LOWES COS INC COM	10/21/20	11/04/20	160.385	0.600000	To be reinvested	96.23
MASTERCARD INC CL A COM	10/09/20	11/09/20	53.375	0.400000	To be reinvested	21.35

Cash Not Yet Received *(continued)*

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends <i>(continued)</i>						
PROCTER & GAMBLE CO COM	10/23/20	11/16/20	128.279	0.790700	To be reinvested	101.43
Total Cash Not Yet Received						\$429.76

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
STEPHENS INS BANKSWEEP PROGRAM				
Activity Ending: 10/30/20				
10/01/20	Opening Balance		42,813.98	42,813.98
10/08/20	Withdrawal	WITHDRAWAL	-924.04	41,889.94
10/09/20	Deposit	DEPOSIT	25.05	41,914.99
10/15/20		Citibank NA New York		41,914.99
		a/ o 10/ 15 \$4,1914.99		
10/30/20	Closing Balance			\$41,914.99
Total FDIC Insured Bank Deposits				\$41,914.99

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: SHORT TERM GROWTH

Risk Exposure: HIGH RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Consultant.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out

Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out

Default Method for all Other Securities: First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Constant Yield Method

Include market discount in income annually: No

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Your Account Information *(continued)*

ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

Electronic Delivery

Enrollment	Communication
	Statements and Reports
	Trade Confirmations
	Tax Documents
	Notifications
	Prospectus
	Proxy/ Shareholder Communications

Please log in to your account or contact your Financial Consultant to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):

t####@spsfnwa.org

The above e-mail address is partially masked for your security. Please log in to your account to review the full e-mail address.

PORTFOLIO MANAGER

Portfolio Manager : PRIVATE CLIENT GROUP

Portfolio Investment Style: PROFESSIONAL WEALTH
MANAGEMENT-PORTFOLIO PRO

Client Service Information

Your Financial Consultant: 93Y

AMY KNIGHT & KYLE JENNER
3425 N. FUTRALL DRIVE
SUITE 201
FAYETTEVILLE AR 72703

Contact Information

Telephone Number: (479) 718-7438

Client Service Information

Client Service Telephone Number: (501) 377-2000
Web Site: WWW.STEPHENS.COM

Important Information and Disclosures

The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your

Important Information and Disclosures (*continued*)

The Role of Pershing (*continued*)

account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.

- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.pershing.com/about/strength-and-stability.
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330. Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.