

SINGLE PARENT SCHOLARSHIP
FUND OF NORTHWEST ARKANSAS, INC
ATTENTION: TYLER B CLARK
16 W COLT SQUARE DR
FAYETTEVILLE AR 72703-2813

August 1, 2020 - August 31, 2020
Account Number: ST6-182148

Your Financial Consultant:
AMY KNIGHT & KYLE JENNER
(479) 718-7438

Portfolio Manager:
PRIVATE CLIENT GROUP

Portfolio Investment Style:
PROFESSIONAL WEALTH
MANAGEMENT-PORTFOLIO PRO

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	\$933,250.38
Dividends, Interest and Other Income	1,360.37
Other Transactions	-933.25
Net Change in Portfolio ¹	49,902.37
ENDING ACCOUNT VALUE	\$983,579.87
Estimated Annual Income	\$16,616.03

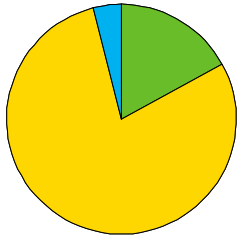
¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

The Bank Deposits in your account are FDIC insured bank deposits. FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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Asset Summary



Percent	Asset Type	Prior Year-End	Last Period	This Period
17%	Cash, Money Funds, and Bank Deposits	57,753.90	173,488.32	172,555.07
79%	Equities ²	676,826.62	725,230.28	774,457.21
4%	Exchange-Traded Products	31,441.81	34,531.78	36,567.59
0%	Mutual Funds	160,000.00	0.00	0.00
100%	Account Total (Pie Chart)	\$926,022.33	\$933,250.38	\$983,579.87

Please review your allocation periodically with your Financial Consultant.

See the Asset Summary Disclosure and Footnotes section for important information regarding your Asset Summary.

Asset Summary Disclosure and Footnotes

² May include the value of securities not yet received or removed. Please review the Corporate Action Events Not Yet Processed section of your statement for more details.

For Your Information

You may access www.stephens.com at no cost or call toll free 1-888-731-1366 for the June 30, 2020 Statement of Financial Condition. We are pleased to report our net capital position was \$117,749,000, while \$4,543,000 was our required net capital.

Messages

Although a money market mutual fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money market mutual fund. Shares of a money market mutual fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money market mutual fund's prospectus or the bank deposit product's disclosure document or contact your Investment Professional for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money market mutual funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly.

European Union Shareholder Rights Directive II, effective on September 3, 2020, requires the disclosure of shareholder details when the issuer of equity securities with a registered office within the European Economic Area makes a request. If you identified your account to your financial organization as an objecting beneficial owner, this election will remain effective only for non-European Union issuer requests.

e-Delivery

Going digital is more important than ever before, and the benefits of electronic delivery--speed, convenience and safety--are clear. We offer e-Delivery for account statements, prospectus documents, proxy or shareholder communications, tax documents, trade confirmations and more. Historical account data is available from the day of initial signup.

To enroll, log in to your brokerage account, select "Go Paperless" at the top of any page and follow the on-screen prompts for setup. Enrollment can be activated as quickly as the day you register, and you will be notified when documents are available in an online, password-protected portal.

Contact your financial professional if you have any questions about any of our efficient digital tools.

Stephens Inc.

111 Center Street
Little Rock, AR 72201

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Additional Information

Description	This Period
Securities Bought and Sold	-\$1,360.37

Summary of Gains and Losses

	Realized This Period	Realized Year-to-Date	Unrealized
Short-Term Gain/ Loss	0.00	-24.45	11,047.43
Long-Term Gain/ Loss	0.00	-128.56	186,186.38
Net Gain/ Loss	0.00	-153.01	197,233.81

This summary excludes transactions where cost basis information is not available.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Equities	1,360.37	0.00	9,327.09	0.00
Other Dividends	0.00	0.00	1,262.26	0.00
Interest Income				
FDIC Insured Bank Deposits	0.00	0.00	64.07	0.00
Total Income	\$1,360.37	\$0.00	\$10,653.42	\$0.00
Expenses				
Fees(Foreign Securities)	0.00	0.00	-6.55	0.00
Total Expenses	\$0.00	\$0.00	-\$6.55	\$0.00

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 17.00% of Portfolio									
FDIC Insured Bank Deposits									
STEPHENS INS BANKSWEEP PROGRAM									
08/01/20	172,555.070	N/A	08/31/20	173,488.32	172,555.07	0.00	64.07	N/A	N/A
Total FDIC Insured Bank Deposits				\$173,488.32	\$172,555.07	\$0.00	\$64.07		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS				\$173,488.32	\$172,555.07	\$0.00	\$64.07		

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES 79.00% of Portfolio								
Common Stocks								
ABBOTT LABS COM Security Identifier: ABT								
Dividend Option: Reinvest CUSIP: 002824100								
Multiple ^Y	Total Covered	89.7720	8,139.72	109.4700	9,925.80	1,786.08	130.56	1.31%
	90.671							
AFLAC INC COM Security Identifier: AFL								
Dividend Option: Reinvest CUSIP: 001055102								
Multiple ^{13,Y}	Total Covered	41.3680	13,702.47	36.3200	12,030.52	-1,671.95	370.98	3.08%
	331.237							
AIR PRODS & CHEMS INC COM Security Identifier: APD								
Dividend Option: Reinvest CUSIP: 009158106								
Multiple ^{13,Y}	Total Covered	150.1800	5,834.55	292.2600	11,354.42	5,519.87	208.23	1.83%
	38.850							
AMAZON COM INC Security Identifier: AMZN								
Dividend Option: Reinvest CUSIP: 023135106								
Multiple ^{13,Y}	Total Covered	884.2590	9,726.85	3,450.9600	37,960.56	28,233.71		
	11.000							
^{2,5} APPLE INC COM Security Identifier: AAPL								
Dividend Option: Reinvest CUSIP: 037833100								
N/A	51.673	N/A	N/A	129.0400	6,667.91	N/A	42.37	0.63%
ARCHER DANIELS MIDLAND CO COM Security Identifier: ADM								
Dividend Option: Reinvest CUSIP: 039483102								
Multiple ^{13,Y}	Total Covered	43.6650	11,668.84	44.7600	11,961.60	292.76	384.82	3.21%
	267.239							
AT&T INC COM Security Identifier: T								
Dividend Option: Reinvest CUSIP: 00206R102								
Multiple ^{13,Y}	Total Covered	33.5430	31,409.03	29.8100	27,913.32	-3,495.71	1,947.65	6.97%
	936.374							
AUTOMATIC DATA PROCESSING INC COM Security Identifier: ADP								
Dividend Option: Reinvest CUSIP: 053015103								
Multiple ^{13,Y}	Total Covered	106.9210	5,829.19	139.0900	7,583.01	1,753.82	198.44	2.61%
	54.519							
BLACKSTONE GROUP INC COM CL A Security Identifier: BX								
Dividend Option: Reinvest CUSIP: 09260D107								
Multiple ^{13,Y}	Total Covered	31.9070	11,202.05	52.9500	18,589.90	7,387.85	358.45	1.92%
	351.084							
CHEVRON CORP NEW COM Security Identifier: CVX								
Dividend Option: Reinvest CUSIP: 166764100								
Multiple ^{13,Y}	Total Covered	111.0540	12,124.06	83.9300	9,162.89	-2,961.17	563.33	6.14%
	109.173							

Stephens Inc.

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
CHUBB LTD COM ISIN# CH0044328745				Security Identifier: CB				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: H1467J104				
	Total Covered	139.1500	5,240.19	125.0000	4,707.31	-532.88	117.49	2.49%
	37.659							
CINTAS CORP COM				Security Identifier: CTAS				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 172908105				
	Total Covered	128.9430	7,622.36	333.2400	19,699.15	12,076.79	150.74	0.76%
	59.114							
CLOROX CO COM				Security Identifier: CLX				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 189054109				
	Total Covered	131.8100	5,584.24	223.5000	9,468.73	3,884.49	188.10	1.98%
	42.366							
COCA COLA COMPANY				Security Identifier: KO				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 191216100				
	Total Covered	43.2890	11,805.63	49.5300	13,507.54	1,701.91	447.25	3.31%
	272.714							
COLGATE PALMOLIVE CO COM				Security Identifier: CL				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 194162103				
	Total Covered	72.0390	11,191.36	79.2600	12,313.14	1,121.78	273.41	2.22%
	155.351							
DONALDSON INC COM				Security Identifier: DCI				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 257651109				
	Total Covered	45.6620	13,410.68	50.3600	14,790.33	1,379.65	246.70	1.66%
	293.692							
DOW INC COM				Security Identifier: DOW				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 260557103				
	Total Covered	47.7530	5,310.95	45.1200	5,018.10	-292.85	311.40	6.20%
	111.217							
ECOLAB INC COM				Security Identifier: ECL				
Dividend Option: Reinvest Multiple ^{13,Y}				CUSIP: 278865100				
	Total Covered	127.5030	5,534.91	197.0800	8,555.24	3,020.33	81.61	0.95%
	43.410							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
EMERSON ELEC CO COM								
			Security Identifier: EMR					
Dividend Option: Reinvest			CUSIP: 291011104					
Multiple ^{13,Y}	Total Covered	60.7800	11,607.15	69.4700	13,266.60	1,659.45	381.93	2.87%
	190.969							
EXXON MOBIL CORP COM								
			Security Identifier: XOM					
Dividend Option: Reinvest			CUSIP: 30231G102					
Multiple ^{13,Y}	Total Covered	81.4070	12,052.56	39.9400	5,913.27	-6,139.29	515.22	8.71%
	148.054							
GILEAD SCIENCES INC								
			Security Identifier: GILD					
Dividend Option: Reinvest			CUSIP: 375558103					
Multiple ^{13,Y}	Total Covered	73.2500	21,773.05	66.7500	19,840.98	-1,932.07	808.50	4.07%
	297.243							
GLAXOSMITHKLINE PLC SPONS ADR								
			Security Identifier: GSK					
Dividend Option: Reinvest			CUSIP: 37733W105					
Multiple ^{13,Y}	Total Covered	41.5940	12,422.85	39.6000	11,827.24	-595.61	597.97	5.05%
	298.668							
GRACO INC								
			Security Identifier: GGG					
Dividend Option: Reinvest			CUSIP: 384109104					
Multiple ^{13,Y}	Total Covered	40.6620	13,405.91	58.0200	19,128.74	5,722.83	230.78	1.20%
	329.692							
GRAINGER WW INC								
			Security Identifier: GWW					
Dividend Option: Reinvest			CUSIP: 384802104					
Multiple ^{13,Y}	Total Covered	196.1330	5,492.79	365.4300	10,234.05	4,741.26	171.39	1.67%
	28.006							
HUNT JB TRANS SVCS INC COM								
			Security Identifier: JBHT					
Dividend Option: Reinvest			CUSIP: 445658107					
Multiple ^{13,Y}	Total Covered	98.3650	23,120.21	140.5400	33,033.17	9,912.96	253.84	0.76%
	235.045							
ILLINOIS TOOL WORKS INC COM								
			Security Identifier: ITW					
Dividend Option: Reinvest			CUSIP: 452308109					
Multiple ^{13,Y}	Total Covered	141.9260	13,599.15	197.5500	18,929.00	5,329.85	436.93	2.30%
	95.819							
INTERNATIONAL PAPER CO COM								
			Security Identifier: IP					
Dividend Option: Reinvest			CUSIP: 460146103					
Multiple ^{13,Y}	Total Covered	55.6780	11,525.88	36.2700	7,508.23	-4,017.65	424.36	5.65%
	207.009							
JOHNSON & JOHNSON COM								
			Security Identifier: JNJ					
Dividend Option: Reinvest			CUSIP: 478160104					
Multiple ^{13,Y}	Total Covered	126.3610	11,145.57	153.4100	13,531.38	2,385.81	356.34	2.63%
	88.204							

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
KIMBERLY CLARK CORP COM				Security Identifier: KMB				
Dividend Option: Reinvest				CUSIP: 494368103				
Multiple ^{13,Y}	Total Covered	121.3730	5,776.10	157.7600	7,507.77	1,731.67	203.68	2.71%
	47.590							
LAS VEGAS SANDS CORP COM				Security Identifier: LVS				
Dividend Option: Reinvest				CUSIP: 517834107				
Multiple ^{13,Y}	Total Covered	55.9620	9,987.78	50.7100	9,050.38	-937.40	563.97	6.23%
	178.473							
LOWES COS INC COM				Security Identifier: LOW				
Dividend Option: Reinvest				CUSIP: 548661107				
Multiple ^{13,Y}	Total Covered	81.4740	13,067.26	164.6900	26,413.87	13,346.61	384.92	1.45%
	160.385							
MASTERCARD INC CL A COM				Security Identifier: MA				
Dividend Option: Reinvest				CUSIP: 57636Q104				
Multiple ^{13,Y}	Total Covered	232.6310	12,416.55	358.1900	19,118.21	6,701.66	85.39	0.44%
	53.375							
MCCORMICK & CO INC COM NON VTG				Security Identifier: MKC				
Dividend Option: Reinvest				CUSIP: 579780206				
Multiple ^{13,Y}	Total Covered	100.8920	11,097.74	206.2000	22,681.13	11,583.39	272.78	1.20%
	109.996							
MCDONALDS CORP				Security Identifier: MCD				
Dividend Option: Reinvest				CUSIP: 580135101				
Multiple ^{13,Y}	Total Covered	142.6820	13,697.78	213.5200	20,498.39	6,800.61	480.01	2.34%
	96.002							
MEDTRONIC PLC SHS ISIN# IE00BTN1Y115				Security Identifier: MDT				
Dividend Option: Reinvest				CUSIP: G5960L103				
Multiple ^{13,Y}	Total Covered	79.8210	10,383.68	107.4700	13,980.50	3,596.82	301.80	2.15%
	130.088							
NETFLIX INC COM				Security Identifier: NFLX				
Dividend Option: Reinvest				CUSIP: 64110L106				
Multiple ^{13,Y}	Total Covered	151.0660	10,423.58	529.5600	36,539.64	26,116.06		
	69.000							

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
NVENT ELECTRIC PLC REGISTERED SHS ISIN# IE00BDVJQ56			Security Identifier: NVT					
Dividend Option: Reinvest			CUSIP: G6700G107					
Multiple ^{13,Y}	Total Covered	24.1750	9,548.49	19.1200	7,551.83	-1,996.66	276.47	3.66%
	394.970							
PARKER HANNIFIN CORP COM			Security Identifier: PH					
Dividend Option: Reinvest			CUSIP: 701094104					
Multiple ^{13,Y}	Total Covered	160.0430	13,383.00	206.0100	17,226.87	3,843.87	294.34	1.70%
	83.622							
PENTAIR PLC SHS ISIN# IE00BLS09M33			Security Identifier: PNR					
Dividend Option: Reinvest			CUSIP: G7S00T104					
Multiple ^{13,Y}	Total Covered	43.1620	11,581.88	45.1400	12,112.54	530.66	203.93	1.68%
	268.333							
PEPSICO INC COM			Security Identifier: PEP					
Dividend Option: Reinvest			CUSIP: 713448108					
Multiple ^{13,Y}	Total Covered	111.4300	11,538.48	140.0600	14,503.13	2,964.65	423.51	2.92%
	103.549							
PPG INDS INC COM			Security Identifier: PPG					
Dividend Option: Reinvest			CUSIP: 693506107					
Multiple ^{13,Y}	Total Covered	104.2650	11,126.01	120.4000	12,847.76	1,721.75	230.49	1.79%
	106.709							
PROCTER & GAMBLE CO COM			Security Identifier: PG					
Dividend Option: Reinvest			CUSIP: 742718109					
Multiple ^{13,Y}	Total Covered	90.5650	11,617.56	138.3300	17,744.81	6,127.25	405.72	2.28%
	128.279							
SHERWIN WILLIAMS CO COM			Security Identifier: SHW					
Dividend Option: Reinvest			CUSIP: 824348106					
Multiple ^{13,Y}	Total Covered	322.5780	10,962.76	671.0500	22,805.50	11,842.74	182.15	0.79%
	33.985							
STANLEY BLACK & DECKER INC COM			Security Identifier: SWK					
Dividend Option: Reinvest			CUSIP: 854502101					
Multiple ^{13,Y}	Total Covered	132.4100	10,825.84	161.3000	13,187.92	2,362.08	228.92	1.73%
	81.760							
SYSCO CORP COM			Security Identifier: SYY					
Dividend Option: Reinvest			CUSIP: 871829107					
Multiple ^{13,Y}	Total Covered	53.5430	11,733.82	60.1400	13,179.45	1,445.63	394.46	2.99%
	219.146							
TRACTOR SUPPLY CO COM			Security Identifier: TSCO					
Dividend Option: Reinvest			CUSIP: 892356106					
Multiple ^{13,Y}	Total Covered	84.4030	18,137.43	148.8300	31,982.08	13,844.65	343.82	1.07%
	214.890							

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
ULTA SALON COSMETICS & FRAGRANCE INC								
			Security Identifier: ULTA					
Dividend Option: Reinvest			CUSIP: 90384S303					
Multiple ^{13,Y}	Total Covered	268.4180	8,052.55	232.1800	6,965.40	-1,087.15		
	30.000							
WALMART INC COM								
Dividend Option: Reinvest			Security Identifier: WMT					
Multiple ^{13,Y}			CUSIP: 93142103					
	Total Covered	84.0680	16,516.13	138.8500	27,278.54	10,762.41	424.35	1.55%
	196.461							
Total Common Stocks			\$543,356.62		\$747,597.85	\$197,573.32	\$15,899.50	
Real Estate Investment Trusts								
NEW RESIDENTIAL INVT CORP COM NEW								
Dividend Option: Reinvest			Security Identifier: NRZ					
Multiple ^{13,Y}			CUSIP: 64828T201					
	Total Covered	15.7300	13,938.18	7.7400	6,858.16	-7,080.02	354.42	5.16%
	886.067							
Total Real Estate Investment Trusts			\$13,938.18		\$6,858.16	-\$7,080.02	\$354.42	
TOTAL EQUITIES			\$557,294.80		\$754,456.01	\$190,493.30	\$16,253.92	
Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/ Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 4.00% of Portfolio								
FIRST TR EXCHANGE-TRADED FD CAP STRENGTH ETF								
Dividend Option: Reinvest; Capital Gains Option: Reinvest			Security Identifier: FTCS					
Multiple ^{13,Y}			CUSIP: 33733E104					
	Total Covered	55.4690	22,374.44	65.0800	26,251.31	3,876.87	298.04	1.13%
	403.370							
FIRST TR EXCHANGE-TRADED FD DOW JONES INTERNET INDEX FD								
Dividend Option: Reinvest; Capital Gains Option: Reinvest			Security Identifier: FDN					
07/10/18 ¹³			CUSIP: 33733E302					
	52.000	143.3200	7,452.64	198.3900	10,316.28	2,863.64		
TOTAL EXCHANGE-TRADED PRODUCTS			\$29,827.08		\$36,567.59	\$6,740.51	\$298.04	
Total Portfolio Holdings			\$759,676.95		\$963,578.67	\$197,233.81	\$0.00	\$16,616.03

Portfolio Holdings (continued)

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

² A corporate action is occurring for this security. Please review the Corporate Action Events Not Yet Processed section of your statement for more details.

⁵ Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

¹³ Either all or a portion of the cost basis of this security has been provided to us by the delivering firm or transferring agent and Pershing makes no representation as to the accuracy of this information.

^Y This line is an aggregation of shares in this position, representing shares acquired at different times and/ or dates. This summary is a sum of these shares and does not represent cost basis calculated using the average cost accounting method.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/ A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Portfolio Holdings Disclosures *(continued)*

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	-1,360.37	-1,360.37	0.00	-67,919.77	-67,919.77
Securities Sold	0.00	0.00	0.00	19,117.13	0.00	19,117.13
Total Securities	\$0.00	-\$1,360.37	-\$1,360.37	\$19,117.13	-\$67,919.77	-\$48,802.64
Mutual Fund Transactions	\$0.00	\$0.00	\$0.00	\$160,586.84	\$0.00	\$160,586.84
Dividends and Interest	\$1,360.37	\$0.00	\$1,360.37	\$10,066.58	\$0.00	\$10,066.58
Fees	\$0.00	-\$933.25	-\$933.25	\$3.45	-\$7,053.06	-\$7,049.61
FDIC Insured Bank Deposits	\$933.25	\$0.00	\$933.25	\$56,915.25	-\$171,716.42	-\$114,801.17
Totals	\$2,293.62	-\$2,293.62	\$0.00	\$246,689.25	-\$246,689.25	\$0.00

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Bought and Sold							
08/03/20	REINVEST CASH INCOME T	AT&T INC COM PURCHD @ \$29.40222 RD 07/10 PD 08/03/20	16.273			-478.45	USD
08/05/20	REINVEST CASH INCOME GGG	GRACO INC PURCHD @ \$53.45000 RD 07/20 PD 08/05/20	1.076			-57.51	USD
08/05/20	REINVEST CASH INCOME LOW	LOWES COS INC COM PURCHD @ \$149.90000 RD 07/22 PD 08/05/20	0.586			-87.89	USD
08/07/20	REINVEST CASH INCOME NVT	NVENT ELECTRIC PLC REGISTERED SHS ISIN# IE00BDVJQ56 PURCHD @ \$18.41000 RD 07/24 PD 08/07/20	3.719			-68.47	USD
08/07/20	REINVEST CASH INCOME PNR	PENTAIR PLC SHS ISIN# IE00BLS09M33 PURCHD @ \$43.43000 RD 07/24 PD 08/07/20	1.169			-50.76	USD
08/07/20	REINVEST CASH INCOME MA	MASTERCARD INC CL A COM PURCHD @ \$316.37000 RD 07/09 PD 08/07/20	0.067			-21.32	USD
08/10/20	REINVEST CASH INCOME APD	AIR PRODS & CHEMS INC COM PURCHD @ \$283.66000 RD 07/01 PD 08/10/20	0.183			-51.81	USD
08/10/20	REINVEST CASH INCOME BX	BLACKSTONE GROUP INC COM CL A PURCHD @ \$52.82000 RD 08/03 PD 08/10/20	2.442			-129.00	USD
08/13/20	REINVEST CASH INCOME AAPL	APPLE INC COM PURCHD @ \$448.00000 RD 08/10 PD 08/13/20	0.094			-42.29	USD
08/14/20	REINVEST CASH INCOME CLX	CLOROX CO COM PURCHD @ \$223.52000 RD 07/29 PD 08/14/20	0.209			-46.79	USD
08/14/20	REINVEST CASH INCOME CL	COLGATE PALMOLIVE CO COM PURCHD @ \$76.36000 RD 07/20 PD 08/14/20	0.890			-67.96	USD
08/17/20	REINVEST CASH INCOME ABT	ABBOTT LABS COM PURCHD @ \$100.25000 RD 07/15 PD 08/17/20	0.324			-32.52	USD
08/17/20	REINVEST CASH INCOME PG	PROCTER & GAMBLE CO COM PURCHD @ \$135.00000 RD 07/24 PD 08/17/20	0.747			-100.84	USD
08/21/20	REINVEST CASH INCOME JBHT	HUNT J B TRANS SVCS INC COM PURCHD @ \$139.15000 RD 08/07 PD 08/21/20	0.455			-63.34	USD
08/31/20	REINVEST CASH INCOME DCI	DONALDSON INC COM PURCHD @ \$51.48000 RD 08/17 PD 08/31/20	1.193			-61.42	USD
Total Securities Bought and Sold - U.S. DOLLARS					0.00	-1,360.37	
Dividends and Interest							
08/03/20	CASH DIVIDEND RECEIVED T	920.1017 SHRS AT&T INC COM RD 07/10 PD 08/03/20				478.45	USD
08/05/20	CASH DIVIDEND RECEIVED GGG	328.6162 SHRS GRACO INC RD 07/20 PD 08/05/20				57.51	USD
08/05/20	CASH DIVIDEND RECEIVED LOW	159.7991 SHRS LOWES COS INC COM RD 07/22 PD 08/05/20				87.89	USD

Stephens Inc.

111 Center Street
Little Rock, AR 72201

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SINGLE PARENT SCHOLARSHIP

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest <i>(continued)</i>							
08/07/20	FOREIGN SECURITY DIVIDEND RECEIVED	39.12510 SHRS NVENT ELECTRIC PLC REGISTERED SHS ISIN# IE00BDVJQ56 RD 07/24 PD 08/07/20				68.47	USD
08/07/20	FOREIGN SECURITY DIVIDEND RECEIVED	267.1639 SHRS PENTAIR PLC SHS ISIN# IE00BLS09M33 RD 07/24 PD 08/07/20				50.76	USD
08/07/20	CASH DIVIDEND RECEIVED	53.3071 SHRS MASTERCARD INC CL A COM RD 07/09 PD 08/07/20				21.32	USD
08/10/20	CASH DIVIDEND RECEIVED	38.6678 SHRS AIR PRODS & CHEMS INC COM RD 07/01 PD 08/10/20				51.81	USD
08/10/20	CASH DIVIDEND RECEIVED	348.6418 SHRS BLACKSTONE GROUP INC COM CL A RD 08/03 PD 08/10/20				129.00	USD
08/13/20	CASH DIVIDEND RECEIVED	51.5788 SHRS APPLE INC COM RD 08/10 PD 08/13/20				42.29	USD
08/14/20	CASH DIVIDEND RECEIVED	42.1564 SHRS CLOROX CO COM RD 07/29 PD 08/14/20				46.79	USD
08/14/20	CASH DIVIDEND RECEIVED	154.4612 SHRS COLGATE PALM OLIVE CO COM RD 07/20 PD 08/14/20				67.96	USD
08/17/20	CASH DIVIDEND RECEIVED	90.3470 SHRS ABBOTT LABS COM RD 07/15 PD 08/17/20				32.52	USD
08/17/20	CASH DIVIDEND RECEIVED	127.5318 SHRS PROCTER & GAMBLE CO COM RD 07/24 PD 08/17/20				100.84	USD
08/21/20	CASH DIVIDEND RECEIVED	234.5894 SHRS HUNT JB TRANS SVCS INC COM RD 08/07 PD 08/21/20				63.34	USD
08/31/20	CASH DIVIDEND RECEIVED	292.4990 SHRS DONALDSON INC COM RD 08/17 PD 08/31/20				61.42	USD
Total Dividends and Interest - U.S. DOLLARS					0.00	1,360.37	
Fees							
08/10/20	ASSET BASED FEE	Advisory Fee For: M8-2020 Total Asset Value \$933,250.38 For Account ST6182148				-933.25	USD
Total Fees - U.S. DOLLARS					0.00	-933.25	

Transactions by Type of Activity *(continued)*

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
FDIC Insured Bank Deposits							
08/10/20	FDIC INSURED BANK WITHDRAWAL USD999997	STEPHENS INSURED BANK SWEEP PROGRAM				933.25	USD
Total FDIC Insured Bank Deposits - U.S. DOLLARS					0.00	933.25	
Total Value of Transactions					0.00	0.00	USD

The price and quantity displayed may have been rounded.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Dividends						
ARCHER DANIELS MIDLAND CO COM	08/19/20	09/09/20	267.239	0.360000	To be reinvested	96.21
CHEVRON CORP NEW COM	08/19/20	09/10/20	109.173	1.290000	To be reinvested	140.83
EMERSON ELEC CO COM	08/14/20	09/10/20	190.969	0.500000	To be reinvested	95.48
EXXON MOBIL CORP COM	08/13/20	09/10/20	148.054	0.870000	To be reinvested	128.81
INTERNATIONAL PAPER CO COM	08/14/20	09/15/20	207.009	0.512500	To be reinvested	106.09
JOHNSON & JOHNSON COM	08/25/20	09/08/20	88.204	1.010000	To be reinvested	89.09
PPG INDS INC COM	08/10/20	09/11/20	106.709	0.540000	To be reinvested	57.62
PARKER HANNIFIN CORP COM	08/28/20	09/11/20	83.622	0.880000	To be reinvested	73.59
SHERWIN WILLIAMS CO COM	08/21/20	09/11/20	33.985	1.340000	To be reinvested	45.54
TRACTOR SUPPLY CO COM	08/24/20	09/09/20	214.890	0.400000	To be reinvested	85.96
WALMART INC COM	08/14/20	09/08/20	196.461	0.540000	To be reinvested	106.09
Total Cash Not Yet Received						\$1,025.31

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Corporate Action Events Not Yet Processed

Security	Event Type Event ID	Ex-Dividend Date	Distribution Date	Quantity Held	Rate	Event Quantity	Current Price	Market Value
Securities Not Yet Received								
APPLE INC COM	STOCK SPLIT DAO6P00LG0J	08/31/20	09/02/20	51.673	3.0000000	155.0000	129.0400	20,001.20
Total Securities Not Yet Received								\$20,001.20

The above information has been obtained from sources we believe to be reliable. All items are subject to receipt.

Stephens Inc.

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FDIC Insured Bank Deposits

Date	Activity Type	Description	Amount	Balance
Sweep FDIC Insured Bank Deposits				
STEPHENS INS BANKSWEEP PROGRAM				
Activity Ending: 08/31/20				
08/01/20	Opening Balance		173,488.32	173,488.32
08/10/20	Withdrawal	WITHDRAWAL	-933.25	172,555.07
08/14/20		Citibank NA New York		172,555.07
		a/ o 08/ 15 \$172555.07		
08/31/20	Closing Balance			\$172,555.07
Total FDIC Insured Bank Deposits				\$172,555.07

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: SHORT TERM GROWTH

Risk Exposure: HIGH RISK

Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Consultant.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out

Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out

Default Method for all Other Securities: First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types: Constant Yield Method







Include market discount in income annually: No

Your Account Information *(continued)*

ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

Electronic Delivery

Enrollment	Communication
	Statements and Reports
	Trade Confirmations
	Tax Documents
	Notifications
	Prospectus
	Proxy/ Shareholder Communications

Please log in to your account or contact your Financial Consultant to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):

t####@spsfnwa.org

The above e-mail address is partially masked for your security.

Please log in to your account to review the full e-mail address.

PORTFOLIO MANAGER

Portfolio Manager : PRIVATE CLIENT GROUP

Portfolio Investment Style: PROFESSIONAL WEALTH
MANAGEMENT-PORTFOLIO PRO

Client Service Information

Your Financial Consultant: 93Y

AMY KNIGHT & KYLE JENNER
3425 N. FUTRALL DRIVE
SUITE 201
FAYETTEVILLE AR 72703

Contact Information

Telephone Number: (479) 718-7438

Client Service Information

Client Service Telephone Number: (501) 377-2000

Web Site: WWW.STEPHENS.COM

Important Information and Disclosures

The Role of Pershing

- Pershing carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing may accept from your financial institution without inquiry or investigation (i) orders for the purchase and sale of securities and other property and (ii) any other instructions concerning your account. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the Pershing Customer Service Department at (201) 413-3333. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant

Important Information and Disclosures (*continued*)

The Role of Pershing (*continued*)

as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.

- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.pershing.com/about/strength-and-stability.
- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330. Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (I) the class certification is denied; (II) the class is decertified; or (III) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.