

**SPSF Board Meeting Minutes**  
**2/14/14**

Board Members present: Ric Cooper, Matt Hicks, Chris Smith, John Stare, Karen Hodges, Scott Poole, Donna Samples, Carolyn Rehbock, Jim Crouch, John Threet, George Knight, Kathy O'Kelley, Beth Main, Kristen Stout, Doris Cordes

Board members absent: Amanda Bunch, Kim Rowell, Jennifer Cain, Brandy Tuft, Frank Johnson, Diane McCready

Staff Attending: Jody Dilday, Joy Morris, Carrie Montgomery, Kayla Milner

Meeting was called to order at 11:55 p.m. on Friday, February 14 at First Presbyterian Church, Springdale.

Meeting began with a "Mission Moment" featuring student speaker Amanda Roush. Amanda will graduate in May from the U of A and is sitting for the GRE to get in to graduate school at John Brown University. A domestic violence survivor, Amanda works at Peace at Home Family Shelter as an accounting assistant and a trained advocate. She is pursuing a counseling degree in marriage and family counseling and hopes to be the first counselor on staff at Peace at home. Amanda told the board that their work in support of SPSF NWA allows her to "be a great mom and a college student." And that supportive programs including tickets to the Walton Arts Center, the Scholarship Express train ride, and addition help at Christmas has been especially meaningful. She appreciated the fact that SPSF NWA looks at "the whole parent." She also expressed her gratitude that we, as an organization, demonstrate our belief in her with both our "reputation and our bank account."

Jody Dilday introduced new board member Kristen Stout and new (since last board meeting) staff member Kayla Milner.

**Approval of Minutes**

***Minutes from 11/2013 board meeting unanimously approved.***

**Finance Committee Report**

Matt Hicks presented the **Treasurer's Report which was unanimously approved.** Ended the year in excellent position - \$92,000 over budgeted revenue and \$10,629 below budgeted expenses. Matt also reported that an independent sub-committee of the Finance Committee has been established. The Investment Review committee will monitor SPSF NWA's investments, returns, fee structures, and asset allocations and provide recommendations as needed.

**Executive Director's Report**

Jody Dilday gave an overview of the anticipated 2015 funding gap and what the organization is doing to address it. Joy Morris outlined the Case for Support, FAQs a timeline and a proposed budget for an endowment campaign. These expense items are outside of our regular 2014 operating budget. After considerable discussion, ***Chris Smith made the motion to authorize spending \$20,000 from board reserved funds to fund the feasibility portion of the Endowment Campaign budget. John Threet seconded and the motion passed unanimously.*** By the next board meeting (May 9<sup>th</sup>) the feasibility study will be underway and the board will, at that time, vote to authorize the remainder of the Endowment Campaign Budget.

### **Development Committee Report**

Joy Morris distributed Spark of Hope 2014 sponsorship packet and challenged each board member to submit the names of 2 sponsor prospects.

### **Board Nominating and Development Committee Report**

***Motion from the committee to nominate Scott Poole and Karen Hodges to fill the two at-large positions on the Executive Committee. Motion passed unanimously.***

### **Personnel Committee Report**

Carolyn Rehbock reported that the Personnel committee will meet on 2/25 and will be working to implement a process and a timeline for the executive director's annual review. She invited anyone who is interested in working on this project to join the committee.

### **Student Support Committee Report**

Carrie Montgomery outlined the upcoming Student Support Activities including: PRO Program and Professional Development workshop 2/23/14 at Good Shepherd Lutheran Church. Volunteers are still needed and the following PROs are needed: Medical Imaging Management, Organizational Management/Arvest, Nurse Practitioner, Accounting, Supply Chain Management. If you know anyone in these professions, please help Carrie fill these important volunteer positions.

### **Scholarship Policy Committee**

No report.

### **Bylaws**

Jody pointed out the proposed revisions to the bylaws and reasoning behind revisions. Electronic vote will take place in 2 weeks, as any revisions to Bylaws require 2 weeks written notice.

There being no other business before the board, ***John Threet made a motion to adjourn, George Knight seconded. Motion passed unanimously.***

Meeting adjourned 1:09 p.m.

Respectfully submitted,  
Jody Dilday