

**Single Parent Scholarship Fund of NWA
Board Meeting Minutes
February 10, 2016
First Presbyterian Church, Springdale**

Board Members Present: Natalie Bartholomew, Ruth Collier, Doris Cordes, Jim Crouch, LaDeana Duncan, Gina Gregson, Matt Hicks, Autumn Hudgins, Diane McCready, Kathy O'Kelley, Marcus Osborne, Scott Poole, Donna Samples, Michele Sears, Kami Shrum, Curtis Stewart, Wendy Stouffer, Beth Tiller, Tracy Triplett, Randy Werner, Glenn Williams, and Judith Yanez.

Board Members Absent: Julie Garrett

Staff Present: Jody Dilday, Carrie DeVore, Joy Morris, Kayla Milner, Christina Meeks, and Caroline Franco.

Special Guest: Hawley Woods, SPSF NWA recipient

Meeting was called to order by Board Chair Matt Hicks at 11:57 AM.

Introduction of all board members, including new board members Judith Yanez and Tracy Triplett.

Mission Moment featured Hawley Woods. Hawley shared how receiving the scholarship has impacted her family.

Motion by Autumn Hudgins, Seconded by Wendy Stouffer to approve Minutes from November 2016. APPROVED.

Treasurer's Report was presented by Marcus Osborne, Committee Chair. Key points for 2016 year included:

- That the actual income for 2016 was \$811,319; over \$20,000 more than the budgeted amount. Expenses were \$813,712; more than \$34,000 under budget for 2016. The team was smart about the use of funds in 2016 and only had to withdraw \$2,393 from reserves.
- The Pathway to Prosperity Endowment saw an increase in deposits with Garrison Financial deposits. Stephens and Greenwood Gearhart were brought on and the Endowment was split.

Chairman's Report was presented by Matt Hicks, Board Chair. Key points included:

- SPSF NWA and SPSF Benton County continued to meet and share best practices. The relationship with SPSF BC is good and the two organizations will continue to collaborate.

Nominating Committee Report was presented by Scott Poole, Committee Chair.

- The following CLC members were recently added: Lori Stevens, Callie Embrey, Meghan Lahay, and Michael Finstrom.

Scholarship Committee report – Wendy Stouffer.

- **Motion from the committee to approve the addition of American Public University as an eligible SPSF NWA university. APPROVED UNANIMOUSLY.**

Alumni Association Report was presented by LaDeana Duncan. She discussed the following:

- The Alumni Association still focuses on aligning with the initiatives of the organization, through volunteerism, etc.
- The Association provided Christmas for eight SPSF recipient families this past year.
- Liz Baker has been nominated the President for the Association and Judith Yanez is President Elect.

Executive Director's Report presented by Jody highlighted the following:

- SPSF NWA Benton County is asking the Walmart Family Foundation to fund their counselor position and make the counselor available to SPSF NWA recipients. Christina's position will be used to also do outreach for SPSF Benton County.
- The SPSF state organization is asking the Walton Family Foundation to fund a comprehensive database. It will be used to track both donors and student records. The database will be available to all affiliate SPSF organizations.

Financial Development Committee Report presented by Randy Werner. Highlights included:

- Jingle Mingle update - Barn at the Springs has been secured as the venue for Jingle Mingle 2017. The 2016 Sponsorship goal was \$5,000, however only \$3,250 was raised through sponsorships (\$2,500 from David Erstine and \$750 bar sponsor). For 2017, the \$5,000 presenting sponsorship is secured by First National Bank NWA and David Erstine.
- Spark of Hope is set for June 22 at the Fayetteville Town Center. Joy is awaiting Barrett Baber's response to allow some sponsors and current SPSFS recipients/alumni to attend a VIP sound check. Sponsorship goal is \$95,000; to date \$44,000 has been raised.
- The Committee discussed other ways to solicit gift for annual fund, other direct mail to keep up with advances in technology and appeal to younger donors. Research is being conducted by staff and the committee to see if other non-profits are being innovative.

Personnel Committee Report presented by Natalie Bartholomew. Executive Director's annual performance review was completed and reviewed with Jody. Thanks to all board members who provided feedback.

Motion to adjourn at 1:06 PM by Glenn Williams, Seconded by Natalie Bartholomew.

Respectfully submitted,

LaDeana Duncan