

**Single Parent Scholarship Fund of NWA
Board Meeting Minutes
Friday, November 11, 2016
First Presbyterian Church, Springdale**

Board Members Present: Doris Cordes, Kristen Stout, Kathy O'Kelley, Kami Shrum, Ruth Collier, Jim Crouch, Gina Gregson, Matt Hicks, Diane McCready, Marcus Osborne, Scott Poole, Michele Sears, Chris Smith, Beth Tiller, Randy Werner, and Glenn Williams.

Board Members Absent: Natalie Bartholomew, Ric Cooper, Donna Samples, Wendy Stouffer, Curtis Stewart, Julie Garrett, Autumn Hudgins,

Staff Attending: Jody Dilday, Christina Meeks, Kayla Milner, Caroline Franco and Joy Morris

Special Guests: Ashley Baker, SPSF NWA recipient

Meeting was called to order by Board Chair Matt Hicks at 11:50 AM.

Mission Moment featured Ashley Baker. Bernadette shared how receiving the scholarship had impacted her life and that of her little girl.

Motion by Glen Williams, Seconded by Chris Smith to approve Minutes from August 2016. APPROVED.

Treasurer's Report was presented by Chris Smith, Committee Chair. Key points included:

- Committee met often and diligently to review RFPs, interview candidates and make a recommendation re: investment management services, and to recommend a budget for 2017.
 - **Motion from the committee to adopt the 2017 budget as presented. APPROVED UNANIMOUSLY.**
 - **Motion from the committee to withdraw the (approximately) \$1.8 million currently held at Endeavor Foundation and deposit \$300,000 with Garrison Financial Services, \$750,000 with Greenwood Gearhart, \$750,000 with Stephens and the remainder (approximately \$59k) with the Arkansas Community Foundation. APPROVED UNANIMOUSLY.**
 - **Motion from the committee to adopt proposed revisions to SPSF NWA financial policies reflecting these new accounts and procedures. APPROVED UNANIMOUSLY.**

Chairman's Report was presented by Matt Hicks, Board Chair. Key points included:

- Board Task Force has been meeting with Benton County Single Parent Scholarship Fund of NWA to identify best practices and how we can better collaborate together. Both organizations have opened up the attendance of their events to the other organization's staff. We're simply learning from one another at this point and identifying where we have similar practices and where our differences are.

Board Development/Nominating committee report by Scott Poole:

Motions from the committee included:

- **Elect Kristen Stout to serve a 2nd 3 year term on the board of directors. APPROVED UNANIMOUSLY.**
- **Nominate/Elect Judith Yanez (SPSF NWA Alumnus) to serve a 3 year term on the board of directors. APPROVED UNANIMOUSLY.**
- **Nominate/Elect Tracy Triplett, Walmart Stores, to serve a 3 year term on the board of directors. APPROVED UNANIMOUSLY.**

- **Elect the following slate of officers for 2017:**
 - **Matt Hicks, Chair**
 - **Natalie Bartholomew, Vice Chair**
 - **LaDeana Duncan, Secretary**
 - **Marcus Osborne, Treasurer**
 - **Scott Poole, At large**
 - **Beth Poole At Large**

APPROVED UNANIMOUSLY.

The following CLC members were recently added: Lisa Keck, Elizabeth Lee Gunn, Jennifer Miller, Mark Burdette, Jimmie Bilbey, Scott Hall, Rhonda Moore, Tony Makinda, April Gage.

Scholarship Policy Committee report – Carrie DeVore presented for Wendy Stouffer.

- **Motion from the committee to approve the Human Resources and Certification exam Prep Course at NWACC for the Professional Certification Scholarship valued at \$500. APPROVED UNANIMOUSLY.**
- **Motion from the committee to approve the Dental Assistant and Medical Assistant Programs at Petra Allied Health as “Allied Health” Scholarships with an open application/no deadline, \$2,000 scholarship, first half paid up front to the school, 2nd half paid upon completion.** After considerable discussion re: SPSF NWA’s philosophy of empowerment, and the organization’s long history of awarding funds directly to the student, a subsidiary motion was made by Marcus Osborne: **approve the Dental Assistant and Medical Assistant Programs at Petra Allied Health as “Allied Health” Scholarships with an open application/no deadline, \$2,000 scholarship, first half paid up front, 2nd half paid upon completion. Seconded by Chris Smith. APPROVED UNANIMOUSLY.**

Personnel Committee report by Matt Hicks in Natalie Bartholomew’s absence:

The Personnel Committee will be seeking board input to complete the annual performance evaluation for Jody Dilday, Executive Director. Please be on the lookout for that and please respond.

Development Committee report by Randy Werner:

- Update on Golftoberfest results. Looking to increase presenting sponsorship next year.
- Jingle Mingle coming up. Board is encouraged to bring prospective supporters to this festive event. Jody has been tasked with making a more formal “ask” this year, rather than the soft ask we’ve made in recent years.
- The Pathway to Prosperity Brunch will be April 1st at Mermaids.
- Staff has secured Barrett Baber as the keynote speaker for the Spark of Hope 2017 and is seeking a \$5,000 sponsor to underwrite Barrett’s appearance. A benefit of this sponsorship is a private “meet and greet” and will include students/alumni.
- Information about #GivingTuesday was distributed.

Motion to adjourn at 1:07 p.m. by Jim Crouch, seconded by Scott Poole.

Respectfully submitted, Jody Dilday