

SPSF Board Meeting Minutes
August 8th, 2014

Board Members Present: Matt Hicks, Chris Smith, Scott Poole, Carolyn Rehbock, Jim Crouch, George Knight, Kathy O'Kelley, Jennifer Cain, Diane McCready, Ric Cooper, Karen Hodges, John Threet

Board Members Absent: Frank Johnson, Donna Samples, Beth Main, Kristen Stout, Doris Cordes, Ruth Collier, Amanda Bunch, Kim Rowell, Brandy Tuft

Staff Attending: Jody Dilday, Carrie Montgomery, Kayla Milner

Meeting called to order at 11:51am on Friday, August 8th at First Presbyterian Church, Springdale.

Meeting began with a "Mission Moment" featuring student speaker Liz Moore. Liz greatly appreciates being a recipient and came to "say thank you." Liz is a founding member of the Single Parent Student Alliance, a group of single parents that come together and enjoy each other's company. She is a confident woman that is thankful she does not have to worry about school supplies due to the Mini Scholarships nor her car payment. She now enjoys worrying about "normal" mom things. The scholarship allows her to be a "regular" student.

Approval of Minutes

Minutes from the May 9th meeting unanimously approved.

Approval of Special July Meeting Minutes

Motion made by Karen Hodges and seconded by Chris Smith. Motion passed unanimously.

Treasurer's and Finance Committee Report

Matt Hicks presented the Treasurer's Report. Ahead of income for the year and below expenses for the year. 98% of the budgeted revenue is confirmed. Largest dollar amount of scholarships awarded Spring 2014. Project a deficit in next year's budget, which committee will begin forming in September 2014. A separate budget will be built for the Pathway to Prosperity Campaign.

Executive Director's Report

Jody Dilday reported the contract with Fred Hueston is negotiated and they begin the Endowment Campaign this month.

Development Committee Report

Diane McCready reported that this year's 30th Anniversary Spark of Hope generated an 8% increase with 100 individuals new to the Spark of Hope.

November 1st, 2014 Golftoberfest. Goal \$15,000 currently at \$9,250. Deadline October 1st.

Board Development/Nominating Committee Report

Jody Dilday announced new members of the CLC Committee; Barbara Shadden (retired speech language pathologist and professor emeritus from the U of A), Gus Orellanos (Finance Manager of the Walmart and Sam's Club Teams with Coke), CeCe Box (retired educator with experience ranging from teaching elementary school in impoverished communities, to teaching Elementary Education majors at the college level), Wendy Stouffer (Executive Director of Financial Aid and Scholarships at the U of A), Judith Yanez (SPSF NWA grad currently volunteering with us to help establish an Alumni Association) and Kathryn Smith (SVP of Human Resources with Arvest). Jody commented that we are still seeking Board Members for Madison and Carroll Counties.

Student Support Committee

125 Registered for the Scholarship Splash. \$3,500 Mini Scholarships awarded.

Staff Reports

Carrie Montgomery announced 88 Fall Scholarships totaling \$137K. September 1st is the Certification deadline. PRO program and Financial Freedom are both scheduled September 21st.

There being no other business before the board, **John Threet made a motion to adjourn, and Jim Crouch seconded. Motion passed unanimously.**

Meeting adjourned 12:38pm.

Respectfully submitted
Jennifer Cain