

Board Meeting Minutes
February 9, 2018
First Presbyterian Church, Springdale

Board Members Present: Natalie Bartholomew, Jim Crouch, LaDeana Fleshman, Julie Garrett, , Matt Hicks, Autumn Hudgins, Scott Poole, Donna Samples, Kami Shrum, Curtis Stewart, Randy Werner, Doris Cordes and Rhonda Moore.

Board Members Absent: Gina Gregson, Carolyn Rodeffer, Marcus Osborne, Tracy Triplett, Terah Vail, Ruth Collier, Michelle Sears, Diane McCready, Kristen Stout and Marcia McCain

Staff Present: Tyler Clark, Carrie DeVore, Coy Evans, Christina Meeks, and Sara Stripling.

Staff Absent: Joy Morris

Special Guests: Jessica Frazier, SPSF NWA recipient.

Meeting was called to order by incoming Board Chair, Natalie Bartholomew at 12:00 PM and Board member role was called and Board introductions were made.

Mission moment was provided by Jessica Frazier. She shared how receiving the scholarship has helped her pursue her education in Accounting and appreciates the support provided by SPSF.

Motion by Jim Crouch, Seconded by Scott Poole to approve the Minutes from November 10, 2017. APPROVED.

Treasurer's Report was presented by Matt Hicks, Finance Committee Member in the absence of Marcus Osborne. Key points included:

- In an effort to streamline accounts, the Centennial Bank Account will be closed before next meeting in May 11, 2017.
- Year to date, the total investment portfolio has generated a 9.9% gain.
- Endowment is \$3.41 million, reflecting a 3.8x multiple compared to our annual operating expenses.
- Total income was \$1.364 million. When you back out income associated with the Endowment, adjusted income was \$808.7k.

Chairman's Report was presented by Natalie Bartholomew. Key points included:

- Tyler's 2017 review went well and we are excited to have him as our Executive Director.
- Reminder for Board to do their part in sharing and liking SPSF social media posts.

Development Committee Report was presented by Randy Werner, Committee Chair. The highlighted items are as follows:

- Received 94 Jingle Mingle gifts totaling \$18,830
- Changed 2018 Jingle Mingle location to Stone Chapel on Hwy 45 in Fayetteville
- Will be utilizing committee members more effectively for upcoming Spark of Hope and Jingle Mingle sponsorships and action list. Goal is 70 Corporate Sponsorships, currently at 16.

Board Development/Nominating Committee Report was presented by Scott Poole, Committee Chair. The highlighted items are as follows:

- **Motion to add Mark Burdette to the Board of Directors for service 2018-2022. Motion by Deanna Fleshman, Seconded by Curtis Stewart, the motion carried.**
- Board members will be assigned to serve on other committees
- Gina Gregson is new Chair of Outreach and Nominating Committee

In Diane McCready's absence, Donna Samples Committee Member, presented the Scholarship Policy Committee report, which covered the following key items:

- Selected recipients for Pathway Luncheon on March 10, 2018
- Have 10 spots left to fill for Endowment Scholarships

Tyler presented the Executive Director's report which included the following key points:

- Congratulated Carrie Devore with 16 years at SPSF
- Coy Evans is working on annual fund donations and creating reports to reach new donors.
- Tyler reminded that the strategic plan is expiring and will enlist McElroy ? for help with plan. Tyler wants a plan that will stretch to 2024. The Executive Committee will be asked to help develop the plan.
- Deploy new personnel policy once revision have been made with the help of LaDeana Fleshman and Carolyn Rodeffer.
- Current office space will be redesigned to accommodate growth and save money instead of moving.
- Technical update is complete and the website is being revamped as well to be more engaging and customer service friendly.

Staff Reports were given as follows:

- Tyler Clark reported on behalf of Carrie Devore, highlighting the summer application deadline is approaching.
- The # of 2017 graduates were 1 in Carroll County and 9 in Washington County totaling \$7,750.
- Karen Hodges, former SPSF Board Member has volunteered as a learning coach starting February 12th. Her time can be reserved online through SPSF website.
- Christina Meeks shared Spring is a busy time for Career Fairs and will getting Marketing Materials out to people.
- Coy Evans spoke about securing sponsors for the Pathway Luncheon.
- Will focus on annual direct mail piece for Spring and Summer to focus on donor engagement.

Motion to adjourn at 1:00 PM by LeDeana Fleshman, Seconded by Coy Evans. The Motion carried.

Respectfully submitted,
Autumn Hudgins